

## Process Note on Change of Option from Refund to Possession

Dear Homebuyers,

It is understood that you are all aware of the directions issued by the Hon'ble Supreme Court vide its order dated 03.11.2023 (copy of Orders can be seen on the Website under main Tab – **Supreme Court Orders**).

2. The Hon'ble Supreme Court directions on the subject are extracted below:

“6. As regards payments by the home buyers, we issue the following directions:

(i) The home buyers who have opted for possession of constructed units shall make payment of their balance dues in accordance with the revised payment plan which has been uploaded on the website of Unitech Limited, failing which interest shall be payable at the rate of 9% per annum;

(ii) Those home buyers who had earlier opted for refund, but are now desirous of changing their options to possession are permitted to do so as a one time measure by sending their details to the designated email account of Unitech Limited by 15 December 2023; and

(iii) Those of the home buyers who wish to change their options from refund to possession and who had received partial refunds earlier would have to repay the principal amount which was earlier refunded to them within a period of eight weeks of their opting for possession.”

3. Accordingly, it is notified for the kind information of all concerned that the Homebuyers, who wish to change their options from Refund to Possession, may send emails to [refundtopossession@unitechgroup.com](mailto:refundtopossession@unitechgroup.com) specifying the following:

Sr. No.	Subject	Particulars
(a)	Project Name and Location	
(b)	Name of the Homebuyer(s)	
(c)	Customer Code	

4. A total of 289 Homebuyers (**List-A**) had conveyed change of their options from refund to possession earlier when the Hon'ble Supreme court allowed such change of option from 27.04.2022 to 15.05.2022. These Homebuyers do not need to send fresh emails as their revised options has been duly noted. All others may kindly do the needful now by 15 December 2023.

5. It has been noted that individual emails have been received from 49 Homebuyers conveying their change of options from Refund to Possession after 15.05.2022. (**List-B**).

6. Unitech continues to receive emails addressed to the CMD, the CEO, and other officers/ officials in Unitech intimating their change of options. **Please note as a measure of caution** that it is difficult to keep track of individual emails addressed to different

recipients in this behalf. **As such, the homebuyers are requested to send their emails on the subject to the dedicated email ID as mentioned under para 3 above.**

**Y. S. Malik**  
Chairman & Managing Director  
Unitech Group