

KERALA WATER AUTHORITY e-Tender Notice

JAL JEEVAN MISSION 1) Design, construction of 4MLD WTP, supplying distribution and Providing 2698 FHTCs, supply and erection of rawwater clear water pump sets & 160 KVA transformer...

FORM A PUBLIC ANNOUNCEMENT Under Regulation 9 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016

Table with columns: S.No., Name of corporate debtor, Date of Incorporation of corporate debtor, Authority under which corporate debtor is incorporated/registered...

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of Jans Copper Private Limited on 08/03/2023 (Order Dated 24/02/2023, Order copy communicated/ received on 08/03/2023)...

UNITECH LIMITED CIN: L74899DL1971PLC009720 Regd. Office: 6, Community Centre, Saket, New Delhi - 110017

Notice of 51st Annual General Meeting, E-voting information and Book Closure

- 1 Notice is hereby given that 51st Annual General Meeting (AGM) of the Members of the Company will be held at 11:00 a.m. (IST) on Friday, the 31st day of March, 2023 through Video Conference (VC)/ Other Audio Visual Means (OAVM) in compliance with all the applicable provisions of the Companies Act, 2013...

RATE-HIKE JITTERS DRAG GLOBAL EQUITIES

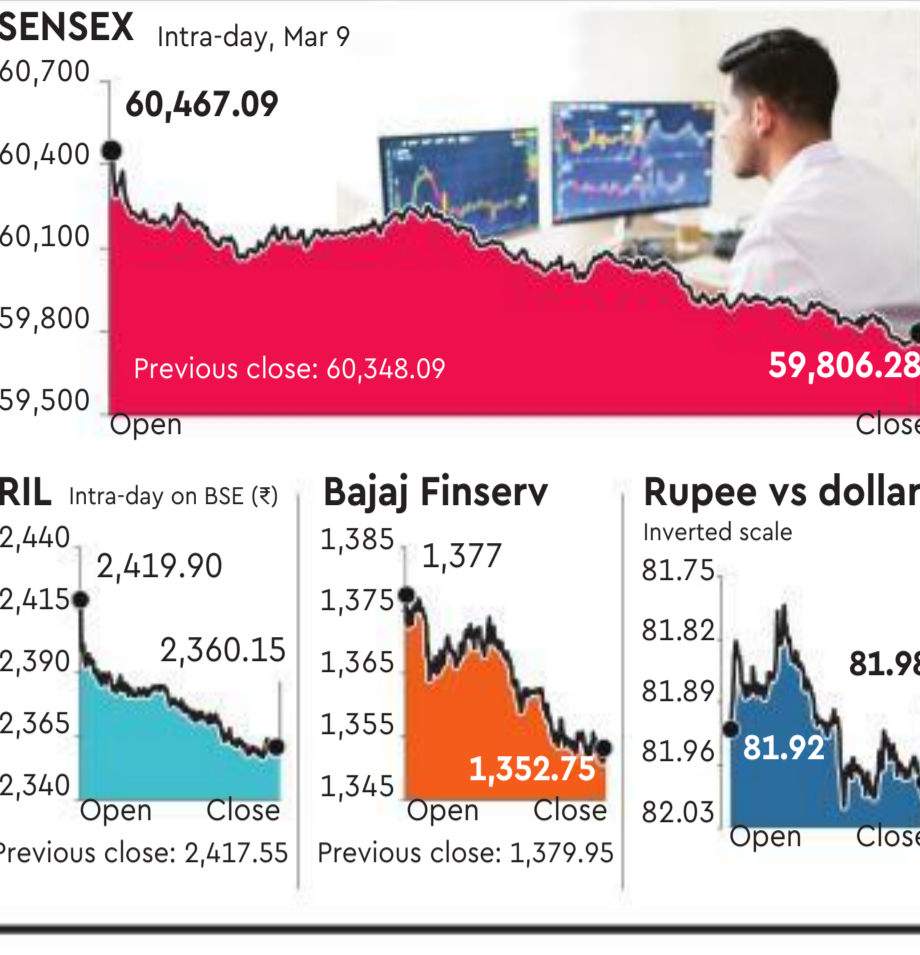
Sensex slumps 542 points to close below 60k-level

AGENCIES Mumbai, March 9

SHARES POSTED THEIR biggest one-day drop in over two weeks on Thursday, snapping a three-session winning streak, pressured by heavy selling in index heavyweights Reliance Industries, Bajaj Finserv and ICICI Bank amid a sluggish trend in the global markets as concerns of a prolonged high-interest rate regime weighed on the sentiment.

The BSE Sensex opened strong, but came under severe selling pressure to close 541.81 points, or 0.90%, lower at 59,806.28. The broader NSE Nifty declined 164.80 points, or 0.93%, to 17,589.60. M&M was the top loser in the Sensex pack, skidding 3.31%, followed by Reliance Industries, Bajaj Finserv, ICICI Bank, Maruti, Tata Motors and Tech Mahindra.

Analysts expect the Nifty 50 to trade in a narrow range until the Fed's policy decision on March 22, at which it is expected to raise rates by 50 basis points. A 50-bps rate hike in the next Fed meeting is a given. With further rate hikes, debt will become more attractive...



few sessions are indicating that the risk-off sentiment in equities will prevail going ahead and liquidity could tighten," said Shrikant Chouhan, head, equity research (retail), Kotak Securities.

The rupee strengthened against the dollar, with traders citing inflows, but the Reserve Bank of India's likely intervention capped further gains and brought the local unit closer to 82 per dollar. The rupee finished at 81.9750 per dollar, against its previous close of 82.055.

The amount of inflows we're seeing shows the rupee could strengthen up to 81.50 or beyond, but we have to see if the central bank will allow it, a trader said. Several dealers said dollar inflows by foreign banks have been seen over the past two trading days.

The month of March, being the final one in the fiscal year, tends to see increased capital inflows and may also be helping the rupee, which has already outperformed its Asian counterparts over the past month. Brent crude slipped 0.01% to \$82.65 per barrel. FIIs were net sellers on Thursday as they sold shares worth \$561.78 crore, according to exchange data.

Chandresh Nigam leaves Axis MF, B Gopkumar to take charge in May

'House of Debt' author Ashish Gupta joins as CIO



Chandresh Nigam

SIDDHANT MISHRA Mumbai, March 9

AXIS ASSET MANAGEMENT Company (AMC) on Thursday announced that MD and CEO Chandresh Nigam will leave the firm after 10 years at the helm, after requesting not to be considered for reappointment. His term ends on April 30.

According to a release, Nigam had joined Axis AMC on July 1, 2009 as head of equities, and took charge as the MD and CEO on May 1, 2013. The board approved the appointment of B Gopkumar, MD and CEO of Axis Securities, to succeed Nigam from May 1 to April 30, 2026. Gopkumar has been in charge of Axis Securities since October 2019. In addition, the fund house has on-boarded former Credit Suisse head of India equity research Ashish Gupta as the chief investment officer. His 'House of Debt' was the first report that uncovered the extent of non-performing assets in the Indian banking system.

The change of guard comes fresh on the heels of the regulator's recent interim order on the front-running case, barring 21 entities from accessing the securities markets and directing them to disgorge ₹30.6 crore in unlawful gains. Sebi had cracked the whip on the fund house last year after being alerted by its internal surveillance system that trades by certain entities between September 2021 and March 2022 were not executed in the normal course. The regulator established links through a series of WhatsApp messages, identifying Axis MF's former chief dealer Viresh Joshi as 'jadugar', who was the mastermind of a fraudulent scheme of front-running. It observed that the scheme entailed placing orders in a manner that the first leg of trades got executed ahead of the orders of Axis MF.

Advertisement for PORTEA HEALTHVISTA INDIA LIMITED. Includes QR code, company details, and Addendum dated March 09, 2023 regarding the draft red herring prospectus.

Bessemer India Capital exits Home First Fin, divests 7.75% for ₹467 crore

PRESS TRUST OF INDIA New Delhi, March 9 BESSEMER INDIA CAPITAL Holdings II on Thursday divested a 7.75% stake in Home First Finance Company India for over ₹467 crore through an open market transaction. Fidelity Funds — Asian Smaller Companies Pool and Nomura Trust and Banking Co bought a total of 11.93 lakh equity shares of the company. Bessemer India Capital Holdings II is an affiliate of US-based venture capital company Bessemer Venture Partners. According to the bulk deal data available with the National Stock Exchange, Bessemer India Capital Holdings II sold a total of 68,11,313 shares, amounting to a 7.75% stake in the company. The shares were disposed at an average price of ₹686.07 apiece, taking the transaction value at ₹467.30 crore.

As of December quarter, Bessemer had owned 7.75% stake in the company, shareholding data with the bourse showed. Shares of Home First Finance Company India plunged 7.97% to close at ₹678.90 on the NSE.

In another transaction, Gokaldas Exports' promoter group entity pared 9.9% stake in the company for ₹235 crore through an open market transaction. Clear Wealth Consultancy Services LLP is the promoter group entity of Gokaldas Exports.

Clear Wealth offloaded 60 lakh shares, amounting to 9.90% stake in the company, as per the bulk deal data available on the NSE. The shares were sold at an average price of ₹390.91 each, taking the aggregate value to ₹234.54 crore. With the latest transaction, Clear Wealth's shareholding has dropped to 10.66% from 20.56% as of December 2022.

NOTICE FOR LOSS OF SHARE CERTIFICATE I, MUDUMBI PADMANABHAN SIDDHARTH hold 380 shares in Folio No. UB002786 bearing Share Certificate No. 104902 and Distinctive Numbers from 1761051 - 1761430 of UNITED BREWERIES LIMITED having its Registered Office at 'UB TOWER', UB City, #24, Vittal Mallya Road, Bengaluru-560 001. I do hereby give notice that the said share Certificate is lost and I have applied to the company for transfer of shares from IEPF Authority to my demat account. The public is hereby warned against purchasing or dealing in any way with the said Share Certificate. The company may advise transfer of shares from IEPF Authority if no objection is received by the company within 15 days of publication of this advertisement, after which no claim will be entertained by the company in that behalf.