Change of Option from Refund to Possession

Dear Homebuyers,

- 1. This is in continuation of our Notice dated 06.11.2023 whereby the requests for change of option from **Refund** to **Possession** were invited as per the directions of the Hon'ble Supreme Court vide its orders dated 03.11.2023 whereby the Hon'ble Court had given one time opportunity to the Homebuyers to change their options from **Refund** to **Possession** by **15.12.2023**.
- 2. The Company has received a total of 1,802 unique emails from the Homebuyers with requests for change of options from Refund to Possession. Of these, 644 emails have been received from the Homebuyers who were already registered for Possession. Further, 991 emails have been received from homebuyers who have changed their options from Refund to Possession. Incidentally, 138 emails have been received from Homebuyers of Greater Noida based already abandoned project (wherein the Lease itself had been cancelled, in which case the full amount stands refunded. It may be noted that the requests for change of option from Refund to Possession in the case of Homebuyers who have already received full refund cannot be entertained as these are already closed cases. There is a data mismatch in respect of 07 emails. In addition to the above, 120 emails have been received after 15.12.2023.
- 3. We have received some emails and telephonic requests from a number of Homebuyers after the deadline of 15th December, 2023 to permit them to change their option after the given deadline. Keeping in view the requests from Homebuyers and the 120 emails already received after the prescribed time-lines, it has been decided to accept their requests for Change of Option from Refund to Possession up to 31.12.2023, which will be subject to approval from the Hon'ble Supreme Court.
- 4. As such, the Homebuyers, who still wish to change their options from **Refund** to **Possession** and have not been able to exercise their options within the given time-lines, are given the final opportunity to exercise their change of options. They may send emails to <u>refundtopossession@unitechgroup.com</u> by or before **31st December 2023**.
- Further, the scrutiny of customer database shows that there are still 376 Homebuyers who have received partial refunds and who have not opted for Possession. The List of these 376 Homebuyers as on 15.12.2023 is given at as Annexure - 1. They may also submit their requests for Change in option from Refund to Possession, if they so wish, by 31.12.2023. However, it may be

noted that the date of repayment of partially refunded amount received by such Homebuyers will remain unchanged i.e. **15.02.2024.**

- 6. The concerned Homebuyer may specify the following in the mail to <u>refundtopossession@unitechgroup.com</u>
 - (i) Project Location and name of the Project
 - (ii) Name of the Homebuyer
 - (iii) Particulars of the Unit allotted
 - (iv) Customer Code

Y. S. Malik Chairman & Managing Director Unitech Group