

Dated : 17th August, 2016

National Stock Exchange of India Limited [NSE]
Listing Compliance
'Exchange Plaza',
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Attn : Mr. Avishkar Naik, Chief Manager – Surveillance

Sub. : Clarification / Confirmation on Media Report

Dear Sir,

The Hon'ble Supreme Court has agreed today to hear Unitech's Appeals challenging the NCDRC order awarding interest as a compensation to home buyers for delay in project delivery. Unitech's counsel argued that the bench mark to the consumer at most can be loss of rental of the apartment for the period of delay. The Hon'ble Supreme Court has asked Unitech to deposit only the principal amount in court and has listed the matter in October, 2016 for considering all issues on merits.

Unitech is relieved with this order and the management is confident that the Hon'ble Supreme Court will decide the matter in larger public interest of delivery of properties to home buyers by using funds for construction rather for refund of money to selective customers seeking refund due to decline in property prices. "

This is in furtherance to the submission made on 16.08.2016.

This is for your information, record and compliance under applicable Clauses of the Listing Regulations.

Thanking you,

Yours truly
For **Unitech Limited**



Ajay Chandra
Managing Director