Hon'ble Supreme Court permits the Award of Contracts

Dear Homebuyers,

The Management is pleased to inform that the Hon'ble Supreme Court, vide its order dated 03.11.2023, has permitted the new Management of Unitech Group to Award the Contracts to successful Bidders of 15 Tenders of Lot-1 and 34 Tenders of Lot-2 to pave the way for commencement of construction works at the project sites and delivery of homes to the homebuyers. These 49 Tenders would eventually cover the completion of 8,204 sold Units across the projects. You may click here to see the details of these 49 Tenders and the projects covered there-under.

- 2. The achievement of this milestone has been possible with the support from the Hon'ble Supreme Court, Hon'ble Justice A.M. Sapre, the Ministry of Corporate Affairs, the Board of Directors of Unitech Group, Mr. N. Venkataraman, Ld. Additional Solicitor General, Ms. Anubha Agrawal our Advocate on Record, the Unitech Team, and above all, your patience and encouraging response at every stage of our journey thus far. A copy of the order dated 03.11.2023 is uploaded separately on the Company's website under the tab "Supreme Court Orders".
- 3. We are aware that the Homebuyers of the remaining projects are anxious to know about the status of invitation of Tenders of their respective projects. This is to inform that the Management has finalised about 50 Tender Documents as part of Lot-3 for the remaining projects, which have been approved by the Board of Directors in its meeting held on 26.10.2023 and by Hon'ble Justice A.M. Sapre on 03.11.2023, which are now proposed to be uploaded on the portal on 7th/8th November, 2023 for invitation of bids. All the residual Tenders shall be prepared and floated as part of Lot-4 after finalisation of Lot-3 Tenders. We are hopeful of receiving encouraging response of the Contractor community to these Tenders.
- 4. Thanking you all for your support which we would need at every step as we move forward.

Y. S. Malik Chairman & Managing Director Unitech Group