

Dated : 19th September, 2017

National Stock Exchange of India Limited [NSE]
Listing Compliance
'Exchange Plaza', Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

BSE Limited
Listing Compliance
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub. : Clarification / Confirmation on Media Report

Dear Sir,

With reference to the Media Reports dated 8th September, 2017 titled “Unitech bosses sent to police custody in cheating case”.

At the outset, we wish to clarify that our company is amongst India's leading business groups, with an outstanding operational track record of more than 40 years in large-scale and integrated real estate and infrastructure development in India. In other words, our company is a serious real estate developer and not a fly-by-night operator. However, due to decline in the property prices and re-sale transactions, there is growing trend amongst the customers to file frivolous and baseless criminal cases/complaints against the developers, their management and projects to pressurize them to accede to their illegal demands like reduction in booking price, payment of higher penalty/interest, refund of money, etc. The present complaint is a case of delay in construction of property which is entirely civil in nature, and as per the legally binding agreements signed by the complainant with our Company, the complainant is entitled to receive compensation for delay in construction which our company is committed to pay. Nonetheless, both Managing Directors have been granted bail by the Ld. Court and matter is listed before Mediation Centre for amicable settlement of dispute.

This is for your information, record and compliance under applicable Clauses of the Listing Regulations.

Thanking you,

Truly yours
For Unitech Limited



Ramesh Chandra
Executive Chairman