

## INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF UNITECH POWER TRANSMISSION LIMITED

### Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **UNITECH POWER TRANSMISSION LIMITED** ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2015, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information.

### Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2015;
- (b) in the case of the Statement of Profit and Loss, of the loss of the Company for the year ended on that date and
- (c) in the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**


1. As required by the Companies (Auditor's Report) Order ,2015 (" the Order"), issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act ,2013 ,we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order ,to the extent Applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.





- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) There is no matter which is having any remark relating to maintenance of accounts and other matters connected herewith;
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. the Company does not have any pending litigations which would impact its financial position
  - ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

**For K.M.G.S. & Associates**  
**Chartered Accountants**  
Firm Registration number: 004730N

  
**(Lalit Goel)**  
**Partner**  
Membership Number: 091100



Place: New Delhi  
Dated: 28.05.2015

Annexure to the Independent Auditors' Report to the members of UNITECH POWER TRANSMISSION LIMITED on the financial statements for the year ended 31st March, 2015 referred to in paragraph 1 of Report on 'Other legal and regulatory requirements' of our report.

(i.) In respect of fixed assets:

- (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) All fixed assets were physically verified by the management during the year. There is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. As informed, no material discrepancies were noticed on such verification.
- (c) There was no substantial disposal of fixed assets during the year.

(ii.) In respect of inventories:

- (a) The Inventory has been physical verified during the year by the management. In our opinion, the frequency of verification is reasonable.
- (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of Inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- (c) In our opinion, the Company is maintaining proper records of Inventory. The discrepancies noticed on physical verification of Inventory as compared to the book records were not material.

(iii.) The Company has not granted any loan, secured or unsecured to companies, firms or other parties covered in the register maintained under Section 189 of the Act. Accordingly, the provisions of clauses 3(iii)(a) to (iii) (b) of the Order are not applicable.

- (a.) In respect of loans granted, receipt of the principal amount and the interest is regular.
- (b.) There is no overdue amount in respect of loans granted to such companies, firms or other parties.





- (iv.) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and nature of its business, for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control system of the company.
- (v.) In our opinion, the Company has complied with the directives issued by the Reserve Bank of India, the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under, as applicable, with regard to the deposits accepted from the public. According to the information and explanations given to us, no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal, in this regard.
- (vi.) We have broadly reviewed the books of account maintained by the company pursuant to the rules made by the central government for the maintenance of cost records under section 148(1) of the companies act 2013 and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. We have, however, not made a detailed examination of the records with a view to determine whether they are accurate or complete.
- (vii.) (a) The Company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, custom duty, excise duty, value added tax, cess and any other statutory dues with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they become payable except service tax amounting to Rs. 2,14,23,518/- (Including Interest on Service tax amounting to Rs. 22,18,100) since paid.
- (b) There are no dues in respect of income-tax, sales-tax, wealth tax, service tax, customs duty, excise duty, value added tax or cess that have not been deposited with the appropriate authorities on account of any dispute.
- (c) There is no amount outstanding at the end of year which require transfer to investor education and protection fund in accordance with provisions of the Companies Act 2013 and rules framed there under for transfer.
- (viii.) The Company does not have any accumulated losses at the end of the financial year and has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (ix.) Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that the Company has not defaulted in repayment of dues to a banks or financial institutions.



- (x.) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions.
- (xi.) In our opinion and according to the information and explanations given to us, the term loans raised by the company have been applied for the purpose for which the said loans were obtained
- (xii.) According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

**For K.M.G.S. & Associates**  
**Chartered Accountants**  
Firm Registration number: 004730N



**(Lalit Goel)**  
**Partner**  
Membership Number: 091100

**Place: New Delhi**  
**Dated: 28.05.2015**



**Unitech Power Transmission Limited**  
**Notes to the financial statements for the year ended 31<sup>st</sup> March, 2015**

**1. SIGNIFICANT ACCOUNTING POLICIES**

**(I) Basis of preparation of financial statements:**

The financial statements have been prepared to comply with the notified accounting standards under the relevant provisions of the Companies Act, 2013 ('The Act'). The financial statements have been prepared in accordance with Schedule III requirements including previous year comparatives. The financial statements are prepared in accordance with the historical cost convention on accrual basis, applicable mandatory accounting standards and as a going concern. The accounting policies have been consistently applied by the company and are consistent with those used in previous year.

**(II) Fixed Assets and depreciation:**

- i. Fixed assets are stated at historical cost less accumulated depreciation.
- ii. The capital cost of each assets, consists of the direct cost, direct over heads which can be specifically identified with that asset and incidental expenditure during the construction period allocated, in proportion to added direct cost of that assets to total added direct cost of all assets for that year.
- iii. Lease hold land is amortized over the lease period;
- iv. Depreciation is provided on useful life as prescribed in Schedule-II to the Companies Act, 2013.

**(III) Employee Retirement Benefits:**

- i. Retirement benefits in the form of provident fund are defined contribution schemes and the contributions are charged to the Profit and Loss Account of the year when the contributions to the fund becomes due.
- ii. Short-term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.
- iii. Post employment and other long term employee benefits are recognized as an expense in the profit and loss account for the year in which the employee has rendered services. The expense is recognized at the present value of the amount payable determined using actuarial valuation techniques. Actuarial gains and losses in respect of post employment and other long term benefits are charged to the profit and loss account.

**(IV) Foreign Currency transactions:**

- i. Transactions in foreign currencies are recorded at the exchange rates prevailing on the dates of transactions.
- ii. Monetary items denominated in foreign currencies at the year end are restated at year end rates. In case of items which are covered by forward exchange contracts, the difference between the year end rate and rate on the date of the contract is recognized as exchange difference and the premium paid on forward contracts is recognized over the life of the contract.



## Unitech Power Transmission Limited

### Notes to the financial statements for the year ended 31<sup>st</sup> March, 2015

- iii. Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Profit and Loss account.
- iv. Exchange differences arising on reporting of long term monetary assets at rates different from those at which they were initially reported during the period or previous periods in so far they relate to the acquisition of depreciable capital asset is added to or deducted from the cost of assets.

#### (V) Inventories:

Inventories are valued at the lower of cost or net realizable value.

The cost of various categories of inventories is determined on the following bases:

- |   |   |  |
|---|---|--|
| Raw materials   | : | Weighted average of landed cost  |
| Work-in-process at plant and Finished goods                                     | : | Material cost plus appropriate share of Labour cost, production overheads and other overheads. |
| Work-in-progress on Works contracts   | : | Material cost, direct labour and other Direct expenses at work sites.                          |
| Components and accessories, Stores Erection, materials, spares and loose tools. | : | First-in-first out   |

#### (VI) Revenue recognition:

- i. Revenue from sale of tower parts and its components is recognized, when significant risk and reward of ownership is transferred.
- ii. Revenue from scrap and residues is recognized on delivery.
- iii. Revenue from works contract is recognized on the actual work certified by the client.
- iv. Revenue from non-divisible works contract is recognized on the percentage of completion method, based upon the acceptance by the client for the supply of the material and erection works as estimated by Site Engineers.

#### (VII) Taxes on Income:

1. Provision for Income Tax is made on the basis of the estimated taxable income for the current accounting period in accordance with Income Tax Act. 1961.
2. Deferred tax resulting from timing difference between book and tax profit is accounted for under liability method, at the current rate of tax, to the extent that the timing differences are capable of reversal in one or more subsequent period. Deferred tax assets are not recognized on unabsorbed depreciation and carry forward of losses unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.





## Unitech Power Transmission Limited

### Notes to the financial statements for the year ended 31<sup>st</sup> March, 2015

#### (VIII) Segment Accounting:

1. The accounting policies adopted for segment reporting are in line with the accounting policies of the company with the following additional policy for segment reporting.
2. Revenue and expenses have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue and expenses, which relate to the enterprise as a whole and are not allocable to segments on a recognizable basis, have been included under "unallocated expenses".

#### (IX) Excise duty on sale:

Excise duty is accounted for as and when the goods are removed from the factory premises.

#### (X) Insurance claims:

The insurance claims are accounted for as and when they are settled by the insurance company.



**UNITECH POWER TRANSMISSION LTD**  
**Balance Sheet as at 31st March'2015**

Particulars	Notes No.	31.03.2015	31.3.2014
		Amount (₹)	Amount (₹)
<b>Equity and liabilities</b>			
<b>Shareholders' funds</b>			
Share capital	2	500,000,000	500,000,000
Reserves and surplus	3	191,268,774	158,579,979
		<b>691,268,774</b>	<b>658,579,979</b>
<b>Non-current liabilities</b>			
Long-term borrowings	4	197,943,572	195,343,943
Deferred tax liabilities (Net)	5	16,815,499	22,350,689
Other Long term liabilities	6	291,397,463	291,610,637
Long-term provisions	7	18,272,684	14,967,004
		<b>524,429,218</b>	<b>524,272,273</b>
<b>Current liabilities</b>			
Short-term borrowings	8	369,084,499	341,019,686
Trade payables		1,175,718,239	1,241,735,466
Other current liabilities	9	194,878,651	180,873,131
Short-term provisions	10	386,818	919,996
		<b>1,740,068,207</b>	<b>1,764,548,279</b>
<b>Total</b>		<b>2,955,766,199</b>	<b>2,947,400,531</b>
<b>Assets</b>			
<b>Non-current assets</b>			
Fixed assets			
(i) Tangible assets	11	258,404,094	268,858,616
(ii) Capital work-in-progress		23,935,088	27,466,561
		<b>282,339,182</b>	<b>296,325,177</b>
Long-term loans and advances	12	3,154,926	3,014,123
		<b>285,494,108</b>	<b>299,339,300</b>
<b>Current assets</b>			
Inventories	13	316,545,270	396,736,737
Trade receivables	14	1,597,443,516	1,557,336,169
Cash and cash equivalents	15	366,392,063	281,948,204
Short-term loans and advances	16	380,054,015	404,327,193
Other current assets	17	9,837,227	7,712,928
		<b>2,670,272,091</b>	<b>2,648,061,231</b>
<b>Total</b>		<b>2,955,766,199</b>	<b>2,947,400,531</b>
Significant accounting policies	1		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

**FOR KMGS & Associates**

Chartered Accountants

FRN 004730N

Lalit Goel

Partner

Membership No. 091100

Place: New Delhi

Dated:28-05-2015

For and on behalf of the Board

M.K.Agrawal

Whole-time Director

DIN - 00690134

Pradeep Kumar

Company Secretary

Suresh Chandra Jha

Whole-time Director




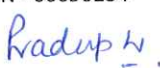


DIN - 06970057

Gyanendra Kumar Chaturvedi





Chief Financial Officer



**UNITECH POWER TRANSMISSION LTD**
**Statement of Profit & Loss for the year period 31st March 2015**

Particulars	Notes No.	For the year ended	For the year ended
		31.03.2015	31.3.2014
		Amount (₹)	Amount (₹)
<b>Revenue from operations</b>	18	2,975,278,000	4,072,023,025
Less: Excise Duty		(61,435,027)	(168,585,617)
Less: sales tax and value added tax		(22,764,854)	(41,413,304)
		<u>2,891,078,119</u>	<u>3,862,024,104</u>
Other income	19	37,320,415	31,796,585
<b>Total Revenue</b>		<b>2,928,398,534</b>	<b>3,893,820,689</b>
<b>Expenses:</b>			
Cost of Material Consumed	20	1,695,548,128	2,721,353,981
Changes in inventories of finished goods,WIP and Stock-in-Trade	21	51,683,266	7,751,801
Operating expense	22	35,535,832	72,282,021
Job and Construction Expenses	23	611,836,206	394,676,316
Employee benefits expense	24	106,173,900	111,682,323
Finance costs	25	135,685,036	139,099,108
Depreciation and amortization expense	11	23,203,744	19,550,228
Other expenses	26	212,628,481	316,658,951
<b>Total expenses</b>		<b>2,872,294,593</b>	<b>3,783,054,729</b>
<b>Profit before prior period, exceptional and extraordinary items and tax</b>		<b>56,103,941</b>	<b>110,765,960</b>
Prior period & Exceptional items		108,637	865,477
<b>Profit before tax</b>		<b>55,995,304</b>	<b>109,900,483</b>
<b>Tax expense:</b>			
Current Tax	27	15,228,563	29,134,450
Earlier year tax		3,604,852	-
Deferred Tax	5	(5,535,190)	7,239,912
<b>Profit (Loss) for the year</b>		<b>42,697,079</b>	<b>73,526,121</b>
<b>Earnings per equity share</b>			
Earnings per equity share of face value of ₹ 10 each			
Basic	33	0.85	1.47
Diluted	33	0.85	1.47
Significant accounting policies	1		
The accompanying notes are an integral part of the financial statements.			
As per our report of even date		For and on behalf of the Board	
<b>FOR KMGS &amp; Associates</b>			
Chartered Accountants			
FRN 004730N			
			
		M.K. Agrawal	
Lalit Goel		Whole-time Director	
Partner		DIN - 00690134	
Membership No. 091100			
Place: New Delhi		Pradeep Kumar	
Dated:28-05-2015		Company Secretary	
			
		Suresh Chandra Jha	
		Whole-time Director	
		DIN - 06970057	
			
		Gyanendra Kumar Chaturvedi	
		Chief Financial Officer	

Unitech Power Transmission Ltd.  
Cash Flow Statement for the period ended 31st March, 2015

PARTICULARS	31.03.2015 Amount (₹)	31.03.2014 Amount (₹)
<b>A Cash flow from operating activities</b>		
Net profit before tax and extraordinary items	55,995,304	109,900,480
Adjusted for		
Depreciation	23,203,744	19,550,228
Provision employee benefits	3,324,207	3,070,627
Provision income tax	(14,112,784)	(90,274)
Loss on sale of fixed assets	-	87,396
Interest long term investments	(20,402,285)	(21,785,527)
Interest paid	135,685,036	139,099,108
Taxes paid	(15,228,563)	(29,134,450)
<b>Adjustments profit loss operations</b>	<b>168,464,659</b>	<b>220,697,588</b>
<b>Adjusted for changes in</b>		
Inventories	80,191,467	14,207,845
Trade payables	(66,017,225)	389,881,215
Other current assets	(2,124,299)	6,764,942
Loans advances	34,229,405	(59,107,537)
Loans advances - long term	(140,803)	(419,841)
Trade receivables	(40,107,347)	(23,244,276)
Other payables	(4,693,443)	(1,860,907)
Other long term liabilities	-	-
Advances from customers	11,600,286	(391,455,225)
<b>Changes working capital</b>	<b>12,938,041</b>	<b>(65,233,784)</b>
<b>Net cash flow from used in operating activities</b>	<b>181,402,700</b>	<b>155,463,804</b>
<b>B. Cash flow from investing activities</b>		
Purchase tangible fixed assets	(19,226,034)	(78,084,957)
Interest received on bank deposits	20,402,285	21,785,527
Proceeds sale disposal tangible fixed assets	-	532,952
<b>Net cash flow used in investing activities</b>	<b>1,176,251</b>	<b>(55,766,478)</b>
<b>C. Cash flow from financing activities</b>		
Interest expenses	(135,685,036)	(139,099,108)
Change in short term borrowings	28,064,813	45,612,919
Payment of loans	-	-
Proceeds from unsecured loans	6,885,503	6,812,405
Increase/(decrease) in Share Application money	-	-
Proceeds /(repayment) of borrowings	887,522	1,237,539
Change in long term portion of unsecured loans	1,712,107	10,666,783
<b>Net cash flow from used in financing activities</b>	<b>(98,135,091)</b>	<b>(74,769,462)</b>
<b>Net increase in cash &amp; cash equivalents (A+B+C)</b>	<b>84,443,860</b>	<b>24,927,864</b>
Cash & Bank balance (Opening balance)	281,948,204	257,020,340
Cash & Bank balance (Closing balance)	366,392,063	281,948,204
Components of cash and cash equivalents		
Cash in hand	11,615,557	8,345,868
Balances with banks		
In current accounts	136,564,202	37,749,353
In deposit account	218,212,304	235,852,983
<b>Total cash and cash equivalents</b>	<b>366,392,063</b>	<b>281,948,204</b>
Significant accounting policies	Note 1	
The accompanying notes are an integral part of the financial statements.		
As per our report of even date	For and on behalf of the Board	
For KMGS & Associates Chartered Accountants FRN 004730N	 M.K. Agrawal Whole-time Director DIN - 00690134	 Suresh Chandra Jha Whole-time Director DIN - 06970057
Lalit Goel Partner Membership No. 091100	 Pradeep Kumar Company Secretary	 Gyanendra Kumar Chaturvedi Chief Financial Officer
Place: New Delhi Dated: 28.05.2015		



	As at 31.03.2015 Amount (₹)		As at 31.3.2014 Amount (₹)	
<b>Shareholder's funds</b>				
<b>2 Share capital</b>				
<b>a Authorised</b>				
50,000,000 (Previous year 50,000,000) Equity shares of Rs.10/- each	500,000,000		500,000,000	
<b>b Issued, subscribed and paid up</b>				
50,000,000 (Previous year 50,000,000) Equity Shares of Rs.10/- each with voting rights	500,000,000		500,000,000	
<b>Paid up capital</b>	500,000,000		500,000,000	
<b>Notes</b>				
<b>i Reconciliation of no. of shares and amounts</b>	As at 31.03.2015		As at 31.03.2014	
<b>Equity Shares</b>	Number	Amount (₹)	Number	Amount (₹)
Outstanding at the beginning of the period	50,000,000	500,000,000	50,000,000	500,000,000
Add: Number of shares issued				
- Rights				
<b>Outstanding at the end of the period</b>	<b>50,000,000</b>	<b>500,000,000</b>	<b>50,000,000</b>	<b>500,000,000</b>
<b>ii Shares (in aggregate) of each class held by:-</b>	As at 31.03.2015		As at 31.03.2014	
<b>Holding Company</b>	Equity		Equity	
- Holding company	50,000,000		50,000,000	
	50,000,000		50,000,000	
<b>iii Name of the shareholder holding more than 5%</b>	As at 31.03.2015		As at 31.03.2014	
<b>Equity Shares</b>	Number of shares	% of shares	Number of shares	% of shares
Unitech Limited	50,000,000	100%	50,000,000	100%
	50,000,000	100%	50,000,000	100%
<b>iv Aggregate number and class of shares for a period of 5 years immediately preceding pursuant to contract(s) without payment being received in cash</b>	As at 31.03.2015		As at 31.03.2014	
	Nil		Nil	
<b>3 Reserve and Surplus</b>				
<b>Profit Loss - Opening</b>	158,579,979		85,053,858	
<b>Additions</b>				
<b>Profit &amp; loss during the year</b>	42,697,079		73,526,121	
Opening Impact due to Depreciation	(10,008,284)		-	
	32,688,795		73,526,121	
<b>Profit loss account (Loss)</b>	191,268,774		158,579,979	
<b>Total</b>	191,268,774		158,579,979	

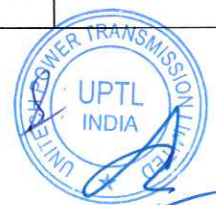


## Notes to the financial statements for the period ended 31st March, 2015

	As at 31.03.2015 Amount (₹)	As at 31.3.2014 Amount (₹)
<b>Non-Current Liabilities</b>		
<b>4 Long-term borrowings- Secured</b>		
<b>From banks</b>		
a Financial lease obligation	737,428	1,179,870
<b>Unsecured</b>		
b Unitech Limited	172,504,914	171,617,392
<b>From others</b>		
c Financial lease obligation	24,701,230	22,546,681
<b>Total</b>	<b>197,943,572</b>	<b>195,343,943</b>

**Notes****i Secured borrowings**

Finance lease obligation	Amount outstanding		Security and guarantee details	Repayment terms	Interest rate
	31.03.2015	31.03.2014			
	Amount (₹)	Amount (₹)			
Finance lease	-	63,062	Secured by hypothecation of car against which finance lease has been taken	Thirty six monthly installments of Rs. 16170 from 07.08.2011	12.25
Finance lease	-	163,416	Secured by hypothecation of car against which finance lease has been taken	Thirty six monthly installments of Rs. 19135 from 07.01.2012	12.74
Finance lease	18,674	228,002	Secured by hypothecation of car against which finance lease has been taken	Thirty six monthly installments of Rs. 18872 from 05.05.2012	12.75
Finance lease	41,581	195,565	Secured by hypothecation of car against which finance lease has been taken	Thirty six monthly installments of Rs. 14150 from 07.07.2012	12.50
Finance lease	64,772	245,490	Secured by hypothecation of car against which finance lease has been taken	Thirty six monthly installments of Rs. 16566 from 07.08.2012	11.00
Finance lease	148,696	350,660	Secured by hypothecation of car against which finance lease has been taken	Thirty six monthly installments of Rs. 19434 from 05.12.2012	12.00
Finance lease	183,308	382,751	Secured by hypothecation of car against which finance lease has been taken	Thirty six monthly installments of Rs. 19246 from 05.02.2013	12.00
Finance lease	160,889	283,023	Secured by hypothecation of car against which finance lease has been taken	Thirty six monthly installments of Rs. 12316 from 15.07.2013	12.00
Finance lease	561,951	800,000	Secured by hypothecation of car against which finance lease has been taken	Thirty six monthly installments of Rs. 26192 from 05.04.2014	11.00

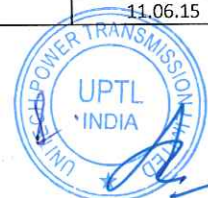




	As at 31.03.2015 Amount (₹)	As at 31.3.2014 Amount (₹)	
Finance lease	618,641	-	Secured by hypothecation of car against which finance lease has been taken
			Thirty Five monthly installments of Rs. 22104 from 18.02.2015
			12.75
<b>5 Deferred tax liabilities (Net)</b>			
<b>Deferred tax liabilities on account of</b>			
Depreciation	28,160,349	28,286,957	
<b>Deferred tax assets on account of</b>			
Disallowance of expenses u/s 43B	(830,431)	(1,018,304)	
Adjustment relating to depreciation	(4,460,343)	-	
Provision for employees benefits	(6,054,075)	(4,917,964)	
<b>Deferred tax liabilities (Net)</b>	<u>16,815,499</u>	<u>22,350,689</u>	
<b>Deferred tax charged / (Credit) to statement of profit &amp; loss:</b>	<b>-5,535,190</b>	<b>7,239,912</b>	
<b>6 Other long term liabilities</b>			
Security deposit	250,000	250,000	
Advance from customers	291,147,463	291,360,637	
<b>Total</b>	<u>291,397,463</u>	<u>291,610,637</u>	
<b>7 Long-term provisions</b>			
a Provision for employees' benefits	18,272,684	14,967,004	
<b>Current Liabilities</b>			
<b>8 Short-term borrowings</b>			
<b>Secured</b>			
i Loans from Banks repayable on demand	327,596,019	292,652,146	
Working capital loans			
ii Buyers Credit	41,488,480	48,367,540	
<b>Total</b>	<u>369,084,499</u>	<u>341,019,686</u>	

**Notes****Secured borrowings****From Banks**

Security and guarantee details	Amount outstanding		Nature	Repayment terms	Interest rate
	31.03.2015 Amount (₹)	31.03.2014 Amount (₹)			
Loans from banks (Syndicate bank and Oriental bank of commerce) are secured by way of a pari passu charge on fixed assets of the company including all that piece and parcel of land situated at A-33, Butibori Industrial Area, MIDC Nagpur and hypothecation of stocks and book debts and equitable mortgage of the properties i.e (i) Land of primary school at plot no PS-01, block -h, south city -II, phase-1, gurgaon haryana (ii) Land of primary school at plot no - PS-04, block-T, south city -II, phase -II (nirvana country) gurgaon, haryana, owned by Unitech Ltd's subsidiaries. Further the loan has been guaranteed by corporate guarantee of Unitech Limited and personnel guarantees of Mr. Ramesh Chandra and Mr. Sanjay Chandra	175,901,540	142,966,456	Working capital demand loan	Repayment on demand	16.25
	151,694,479	149,685,690			15.75
	11,743,162	13,292,016	Buyer's credit	21.10.15	3.50
	14,872,656	17,495,129		31.05.15	3.50
	14,872,662	17,580,395		11.06.15	3.50



Unitech Power Transmission Ltd.

Notes to the financial statements for the period ended 31st March, 2015

	As at 31.03.2015 Amount (₹)	As at 31.3.2014 Amount (₹)
<b>9 Other current liabilities</b>		
<b>Current maturities of long term debt</b>		
a Financial lease obligation secured	1,061,084	1,532,099
b Financial lease obligation unsecured	21,380,224	14,023,706
	<u>22,441,308</u>	<u>15,555,805</u>
c Advance from customers	56,737,854	44,924,394
d <b>Other payables</b>		
Statutory taxes and dues	66,111,022	59,991,601
Employee payables	26,083,943	18,340,520
Expenses payable	21,948,918	41,556,334
Creditors for capital goods	1,555,606	504,477
	<u>115,699,489</u>	<u>120,392,932</u>
<b>Total</b>	<u>194,878,651</u>	<u>180,873,131</u>
<b>10 Short-term provision</b>		
a Provision for employee benefits.	386,818	368,291
b Provision for Taxation (net of taxes paid)	-	551,705
<b>Total</b>	<u>386,818</u>	<u>919,996</u>





Unitech Power Transmission Ltd.

Notes to financial statements for the period ended 31st March '2015

11. Tangible Assets

	Owned assets										Leased assets		Total	
	Buildings	Plant and machinery	Electrical Installation	Roads	Furniture and fixtures	Office equipments	Vehicles-office	Computers	Land					
Gross block:														
As at 1 April 2013	91,326,570	273,450,005	10,861,109	3,140,413	5,244,156	3,033,783	8,709,917	8,953,912	4,304,105				409,023,970	
Additions	869,092	50,476,134			1,021,382	270,313	1,692,752	1,077,900					55,407,573	
Disposals / Adjustments		979,752				5,500	1,120,189						2,105,441	
As at 31 March 2014	92,195,662	322,946,387	10,861,109	3,140,413	6,265,538	3,298,596	9,282,480	10,031,812	4,304,105				462,326,102	
Additions	5,993,795	15,214,868			11,005	283,361	837,612	416,868					22,757,509	
Disposals / Adjustments													-	
As at 31 March 2015	98,189,457	338,161,255	10,861,109	3,140,413	6,276,543	3,581,957	10,120,092	10,448,680	4,304,105				485,083,611	
Depreciation & Amortisation:														
As at 1 April 2013	27,538,797	128,349,387	6,615,957	767,834	2,688,074	838,544	1,960,288	5,896,351	834,514				175,489,746	
charge for the year	2,724,470	13,124,662	515,903	51,188	773,935	219,600	776,951	1,318,213	45,306				19,550,228	
Impairments													-	
Disposals / Adjustments		979,751				2,233	590,504						1,572,488	
As at 31 March 2014	30,263,267	140,494,298	7,131,860	819,022	3,462,009	1,055,911	2,146,735	7,214,564	879,820				193,467,486	
charge for the year	3,206,787	16,488,805	182,062	-	514,694	454,702	1,175,221	1,136,166	45,306				23,203,743	
Adjustment -retained earning	3,840,598	829,487	1,491,483	2,164,370	36,054	840,764		805,527					10,008,283	
Impairments													-	
Disposals / Adjustments													-	
As at 31 March 2015	37,310,652	157,812,590	8,805,405	2,983,392	4,012,757	2,351,377	3,321,956	9,156,257	925,126				226,679,512	
Net block:														
As at 31 March 2014	61,932,395	182,452,089	3,729,249	2,321,391	2,803,529	2,242,685	7,135,745	2,817,248	3,424,285				268,858,616	
As at 31 March 2015	60,878,805	180,348,665	2,055,704	157,021	2,263,786	1,230,580	6,798,136	1,292,423	3,378,979				258,404,094	



Unitech Power Transmission Ltd.

Notes to the financial statements for the period ended 31st March, 2015

	As at 31.03.2015 Amount (₹)	As at 31.3.2014 Amount (₹)
<b>12 Long-term loans and advances</b> (Unsecured, considered good unless state otherwise)		
Security Deposits	3,154,926	3,014,123
<b>Current assets</b>		
<b>13 Inventories</b>		
Raw materials Stock	105,688,225	135,414,399
Work in progress	107,397,850	163,993,503
Finished goods	46,634,843	59,614,380
Finished goods - in transit	34,484,696	17,710,420
Stores and spares	20,186,284	18,968,309
Scrap Material	2,153,372	1,035,726
<b>Total</b>	<u>316,545,270</u>	<u>396,736,737</u>
<b>14 Trade receivables</b> (Unsecured, considered good unless state otherwise)		
<b>Due over Six Months</b>		
Considered good;	284,325,622	278,308,580
<b>Others</b>		
Considered good;	1,313,117,894	1,279,027,589
<b>Total</b>	<u>1,597,443,516</u>	<u>1,557,336,169</u>
<b>15 Cash and Bank Balances</b>		
<b>a Cash and cash equivalents</b>		
i Balances with banks	41,564,202	37,749,353
ii Cash on hand	11,615,557	8,345,868
<b>b Other bank Balances</b>		
i Held as Margin Money and others	313,212,304	235,852,983
<b>Total</b>	<u>366,392,063</u>	<u>281,948,204</u>
<b>16 Short-term loans and advances</b> (Unsecured, considered good unless state otherwise)		
<b>a Advance for purchase of land</b>	100,000,000	100,000,000
<b>b Loans and advances to others:</b>		
Advance Income Tax	10,892,179	4,436,715
Advance Other taxes	225,150,985	257,140,528
Advances to Vendors	18,486,531	9,284,077
Prepaid expenses	19,872,610	28,264,242
Advances to Employee	5,014,072	4,011,377
other Loans and advances	637,638	878,338
	<u>280,054,015</u>	<u>304,327,193</u>
<b>Total</b>	<u>380,054,015</u>	<u>404,327,193</u>
<b>17 Other current assets</b>		
<b>Unsecured</b>		
Interest accrued on fixed deposits	9,837,227	7,712,928
<b>Total</b>	<u>9,837,227</u>	<u>7,712,928</u>



Unitech Power Transmission Ltd.

Notes to the financial statements for the year period 31st March, 2015

	For the year ended 31.03.2015 Amount (₹)	For the year ended 31.3.2014 Amount (₹)
<b>18 Revenue from operations</b>		
<b>Sale of products;</b>		
Sale of Finished Goods (Towers)	900,225,157	1,845,678,089
Sale of Scrap & Residue	41,855,529	65,838,767
Sale of tower accessories	47,801,333	107,024,685
<b>Sale of Products</b>	989,882,019	2,018,541,541
<b>Sale of services</b>		
Income from Works Contracts and Engineering Charges	984,584,880	915,832,809
Income from job work	589,963	35,743
	985,174,843	915,868,552
<b>Other operating revenues;</b>		
Sales of components and accessories	1,000,221,138	1,137,612,932
<b>Revenue from operations</b>	2,975,278,000	4,072,023,025
<b>19 Other income</b>		
<b>Interest Income</b>		
Bank Deposits	20,402,285	21,785,527
<b><u>Other non-operating income (net of expenses directly attributable to such income).</u></b>		
Receipt insurance claims	4,429,344	1,312,421
Receipt interest income tax refund	1,615,315	138,181
Excess liability written back	1,029,840	1,533,304
Miscellaneous income	9,843,631	7,027,152
	16,918,130	10,011,058
<b>Total</b>	37,320,415	31,796,585





Unitech Power Transmission Ltd.

Notes to the financial statements for the year period 31st March, 2015

	For the year ended 31.03.2015 Amount (₹)	For the year ended 31.3.2014 Amount (₹)
<b>20 Cost of materials consumed</b>		
<u>Consumption Raw Materials</u>		
Stock of Raw Materials, Opening Balance	135,414,399	147,943,648
Purchase raw materials during year	1,606,336,203	2,558,281,593
Stock of Raw Materials, Closing Balance	(105,688,225)	(135,414,399)
<b>Consumption Raw Materials</b>	<b>1,636,062,377</b>	<b>2,570,810,842</b>
 <u>Consumption Stores and Spares</u>		
Stock of Stores and Spares, Opening Balance	18,968,309	12,895,104
Purchase stores spares during year	60,703,726	156,616,344
Stock of Stores and Spares, Closing Balance	(20,186,284)	(18,968,309)
<b>Consumption Stores and Spares</b>	<b>59,485,751</b>	<b>150,543,139</b>
 <b>Total</b>	<b>1,695,548,128</b>	<b>2,721,353,981</b>
 <b>21 Changes in inventories of finished goods work-in-progress and Stock-in-Trade</b>		
<u>Change in inventories - Finished properties/goods</u>		
Opening Stock- finished properties/goods	78,360,526	140,794,797
Closing Stock- finished properties/goods	(83,272,911)	(78,360,526)
	(4,912,385)	62,434,271
 <u>Change in inventories - Work-in-progress</u>		
Opening Stock - Work-in-progress	163,993,501	109,311,033
Closing Stock - Work-in-progress	(107,397,850)	(163,993,503)
	56,595,651	(54,682,470)
 <b>Total</b>	<b>51,683,266</b>	<b>7,751,801</b>
 <b>22 Operating Expenses</b>		
Power and fuel	6,470,420	9,411,580
Freight	433,053	2,011,855
Central Excise Duty	7,479,205	6,015,474
Other Manufacturing Services	20,640,300	54,218,697
Water charges	512,854	624,415
 <b>Total</b>	<b>35,535,832</b>	<b>72,282,021</b>



Unitech Power Transmission Ltd.

Notes to the financial statements for the year period 31st March, 2015

	For the year ended 31.03.2015 Amount (₹)	For the year ended 31.3.2014 Amount (₹)
<b>23 Job and Construction expenses</b>		
Wages, Allowances, Workmen's Compensation	43,632,233	69,161,524
Testing Expenses	4,493,687	1,182,815
Staff Welfare	5,309,391	8,104,336
Rent at Site	8,683,922	7,291,024
Job Expenses	543,175,611	301,801,429
Project Insurance	6,541,362	7,135,188
<b>Total</b>	<b>611,836,206</b>	<b>394,676,316</b>
<b>24 Employee benefits expense</b>		
Salaries and wages,	94,603,864	97,887,465
Contribution to provident and other funds,	7,888,203	8,194,587
Staff welfare expenses	3,681,833	5,600,271
<b>Total</b>	<b>106,173,900</b>	<b>111,682,323</b>
<b>25 Finance Costs</b>		
<b>Interest expense;</b>		
<u>Long Term Loans</u>		
Bank Loans	2,385,262	3,827,720
<u>Short Term Loans</u>		
Bank and other Loans	74,088,039	54,667,685
Other interest charges	54,606,457	78,097,318
Other financing charges	4,605,278	2,506,385
<b>Total</b>	<b>135,685,036</b>	<b>139,099,108</b>



Unitech Power Transmission Ltd.

Notes to the financial statements for the year period 31st March, 2015

	For the year ended 31.03.2015 Amount (₹)	For the year ended 31.3.2014 Amount (₹)
<b>26 Administrative General Expenses</b>		
Subscriptions membership fees	105,279	11,236
Electricity expenses	751,228	1,263,927
Telephone postage	2,694,292	2,939,001
Printing stationery	2,191,483	2,755,375
Travelling conveyance	12,936,138	12,301,005
Legal professional charges	10,944,272	12,603,331
Insurance expenses	447,281	546,244
Repairs maintenance expenses		
Repair to building	186,399	1,068,698
Repair to plant and machinery	3,687,671	4,064,601
Repair - others	2,364,952	4,369,668
Vehicle running expenses	16,914,472	21,371,147
Rent	12,311,880	13,497,175
Rates and taxes	49,881,564	100,257,109
Safety security expenses	4,670,480	5,725,535
Auditors Remuneration		
as auditor	600,000	525,000
for taxation matter	25,000	25,000
for other services	150,000	175,000
Books periodicals	44,836	45,841
Registration and filing fees	27,500	5,500
Bank charges	47,528,410	60,658,213
Other administrative general expenses	5,013,874	6,101,225
Interest & Penalty	908,120	1,413,576
<b>Sub total</b>	174,385,131	251,723,407
<u>Selling Distribution Expenses</u>		
Advertising promotional expenses	1,408,591	1,479,316
Transportation distribution expenses	30,592,170	54,818,360
Other selling distribution expenses	1,633,860	3,023,379
<b>Sub total</b>	33,634,621	59,321,055
<b>Write off Assets and Liabilities</b>		
Bad debts written off	1,922,297	5,361,589
Other balances written off	2,686,432	172,367
<b>Sub total</b>	4,608,729	5,533,956
Foreign exchange difference expense	-	(6,863)
Loss sale disposal tangible fixed assets	-	87,396
<b>Total</b>	212,628,481	316,658,951





Unitech Power Transmission Ltd.

Notes to the financial statements for the year period 31st March, 2015

	For the year ended 31.03.2015 Amount (₹)	For the year ended 31.3.2014 Amount (₹)
<b>27 Tax expense:</b>		
<b>Current tax</b>		
Expense	15,228,563	29,134,450
	<u>15,228,563</u>	<u>29,134,450</u>
<b>Earlier year tax</b>		
Excess provision witten back	3,604,852	-
	<u>3,604,852.00</u>	<u>-</u>



**Unitech Power Transmission Limited**  
**Notes to the financial statements for the year ended 31<sup>st</sup> March, 2015**

**28. Contingent liabilities and commitments:**

	Current Year (₹ . in Lacs)	Previous Year (₹ . in Lacs)
<b>(I) Contingent liabilities</b>		
<b>(A) Claim against the Company/ disputed liability not acknowledged as debts.</b>		
i) <b>Disputed Sales Tax Matter:</b>	53.16	53.16
- Application to Commissioner of Sales Tax, Bombay for determination / Sales Tax Appeals.		
- Sales Tax Authorities disallowed the Incentives under 1993 Package Scheme & other in Assessment for 2004- 05	279.44	279.44
ii) <b>Disputed Excise Matters:</b>	167.73	167.73
- Matters decided in favour of Company however department has filed appeals with Higher Authorities.		
- Show cause notice issued by the Department, reply filed	199.51	159.98
iii) <b>Disputed Service Tax Matters:</b>	187.85	181.11
Show Cause Notice issued by department, Case pending at CESTAT., demand stayed.		
iv) <b>Disputed Work Contract Tax Matter</b>	26.42	26.42
Matter decided in favour of Company, however department has filed appeals with Higher Authorities.		
<b>(B) Guarantee given by the Company</b>	16014.60	15119.58
<b>(II) Commitments</b>		
(A.) Estimated amount of contracts remaining to be executed on capital account and not provided for	27.53	77.51
(B.) Other Commitments i.e. Purchases	1096.75	1236.87



## Unitech Power Transmission Limited

### Notes to the financial statements for the year ended 31<sup>st</sup> March, 2015

#### 29. Defined benefit plans:

The company has a defined benefit gratuity plan. Every employee who has completed five years or more of service gets a gratuity on departure at 15 days salary (last drawn salary) for each completed year of service.

The following tables summarize the components of net benefit expense recognized in the Profit and Loss account and amounts recognized in the Balance Sheet for the plan (as per Actuarial Valuation as on March 31, 2015)

#### I Reconciliation of opening and closing balances of Defined Benefit Obligation.

(₹. in Lacs)

		Gratuity		Leave Encashment	
		2014-15	2013-14	2014-15	2013-14
a)	Present value of obligation as at the beginning of the year	112.90	87.00	40.45	-
b)	Acquisition adjustment	-	-	-	-
c)	Interest Cost	9.03	6.96	3.24	-
d)	Past Service Cost	-	-	-	-
e)	Current service cost	21.09	20.77	10.81	-
f)	Curtailment cost / (Credit)	-	-	-	-
g)	Settlement cost / (Credit)	-	-	-	-
h)	Benefit paid	(6.36)	(4.98)	(5.72)	-
i)	Actuarial (gain)/loss on obligation	1.26	3.15	(0.11)	-
j)	Present value of obligation as at the end of the year	137.93	112.91	48.66	-

#### II Reconciliation of opening and closing balances of Fair Value of Plan Assets

		Gratuity		Leave Encashment	
		2014-15	2013-14	2014-15	2013-14
a)	Fair Value of plan assets at the beginning of the year	-	-	-	-
b)	Acquisition Adjustments	-	-	-	-
c)	Expected return on plan assets	-	-	-	-
d)	Contributions	-	-	-	-
e)	Benefits paid	-	-	-	-
f)	Actuarial gain/(loss) on the plan assets	-	-	-	-
g)	Fair value of plan assets at the end of the year	-	-	-	-





## Unitech Power Transmission Limited

Notes to the financial statements for the year ended 31<sup>st</sup> March, 2015

### III Reconciliation of Fair Value of Assets and Obligations

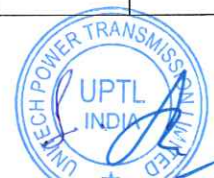
		Gratuity		Leave Encashment	
		2014-15	2013-14	2014-15	2013-14
a)	Fair Value of plan assets at the beginning of the year	-	-	-	-
b)	Acquisition Adjustments	-	-	-	-
c)	Actual return on plan assets	-	-	-	-
d)	Contributions	-	-	-	-
e)	Benefits paid	-	-	-	-
f)	Fair value of plan assets at the end of the year	-	-	-	-
g)	Funded Status	(137.93)	(112.91)	(48.66)	-
h)	Excess of actual over estimated return on plan assets.	-	-	-	-

### IV Actuarial gain / loss recognized

		Gratuity		Leave Encashment	
		2014-15	2013-14	2014-15	2013-14
a)	Actuarial gain / (loss) for the year - obligation	(1.26)	(3.15)	0.11	-
b)	Actuarial gain / (loss) for the year - Plan assets	-	-	-	-
c)	Total (gain) / loss for the year	1.26	3.15	(0.11)	-
d)	Actuarial (gain) / loss recognized in the year	1.26	3.15	(0.11)	-
e)	Unrecognized Actuarial (gains) losses at the end of the year	-	-	-	-

### V The amount recognized in Balance Sheet

		Gratuity		Leave Encashment	
		2014-15	2013-14	2014-15	2013-14
a)	Present value of obligation as at the end of the year	137.93	112.91	48.66	40.45
b)	Fair value of plan assets as at the end of the year	-	-	-	-
c)	Funded Status	(137.93)	(112.91)	(48.66)	-
d)	Excess of actual over estimated	-	-	-	-
e)	Unrecognized actuarial (gains)/losses	-	-	-	-
f)	Net asset / (liability) recognized in Balance Sheet	(137.93)	(112.91)	(48.66)	(40.45)



**Unitech Power Transmission Limited**
**Notes to the financial statements for the year ended 31<sup>st</sup> March, 2015**
**VI Expense recognized in the Profit and Loss**

		Gratuity		Leave Encashment	
		2014-15	2013-14	2014-15	2013-14
a)	Current Service Cost	21.09	20.77	10.81	14.24
b)	Past Service Cost	-	-	-	-
c)	Interest Cost	9.03	6.96	3.24	-
d)	Expected return on plan assets	-	-	-	-
e)	Curtailment cost / (credit)	-	-	-	-
f)	Settlement cost / (credit)	-	-	-	-
g)	Net actuarial (gain)/loss recognized in the year	1.26	3.15	(0.11)	-
h)	Expenses recognized in the Profit & Losses	31.39	30.88	13.94	14.24

**VII Actuarial Assumptions**

		Gratuity		Leave Encashment	
		2014-15	2013-14	2014-15	2013-14
a)	Mortality Table	(LIC) 1994-96	(LIC) 1994-96	(IALM) 2006-08	(IALM) 2006-08
b)	Discount rate (per annum)	8.0%	8.0%	8.0%	8.0%
c)	Rate of Escalation in salary (per annum)	7.5%	7.5%	7.5%	7.5%
d)	Rate of return on plan assets	-	-	-	-
e)	Average outstanding service of employees upto retirement (years)	20.83	21.05	20.83	21.06

The estimates of future salary increases considered in actual valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in employment in Market.

**30. Defined Contribution plans:**

( ₹ . in Lacs)

Particulars	2014-15	2013-14
Provident Fund	62.71	64.35



**Unitech Power Transmission Limited**  
**Notes to the financial statements for the year ended 31<sup>st</sup> March, 2015**

**31. Segment revenue from:**

(₹ . in Lacs)

Particulars	Tower		Transmission Line and Designing		Total	
	2015	2014	2015	2014	2015	2014
	External Sales & other Income	15,428.92	27,560.19	1,432.86	12,916.71	16,861.78
Inter Segment Sales						
Total	15,428.92	27,560.19	1,432.86	12,916.71	16,861.78	40,476.90
Segment Result	1,237.59	1,405.80	2,504.36	3,755.99	3,741.95	5,161.79
Unallocated Exp.net of unallocated Income					1,825.14	2,671.80
Operating Profit/(Loss)					1,916.80	2,490.00
Interest Expenses					1,356.85	1,390.99
Interest Income					-	-
Disposal of Investments					-	-
Provision for Taxes					132.98	363.74
Profit after tax					426.97	735.26
<b>OTHER INFORMATION</b>						
Segment Assets	7,368.82	9,566.96	11,771.07	9,973.77	19,139.89	19,540.73
Unallocated Corporate Assets	-	-	-	-	10,286.66	9,903.14
Total	7,368.82	9,566.96	11,771.07	9,973.77	29,426.55	29,443.87
Segment Liabilities	3,601.19	6,916.31	8,723.37	5,950.29	12,324.56	12,866.60
Unallocated Corporate Liabilities	-	-	-	-	4,976.56	4,778.88
Total	3,601.19	6,916.31	8,723.37	5,950.29	17,301.12	17,645.48
Capital expenditure	-	-	-	-	5,090.19	4,897.93
Depreciation / amortization	-	-	-	-	232.04	195.50
Other non cash expenses other than Depreciation / amortization	-	-	-	-	-	-
<b>GEOGRAPHICAL SEGMENTS</b>	<b>INDIA</b>		<b>OVERSEAS</b>		<b>TOTAL</b>	
Segment Revenue – External	29,375.19	40,476.90	377.59	-	29,752.78	40,476.90
Segment assets	19,139.89	19,420.24	-	-	19,139.89	19,420.24
Additions to tangible and intangible assets	227.58	815.92	-	-	227.58	815.92

a.	<b>BUSINESS SEGMENTS:</b>
	The Business operations of the company comprise of Manufacturing of Towers, Solar Panel Structures, Consultancy, real estate and Construction of Transmission Lines.
	(i) The manufacturing and trading of Towers include Transmission line Towers, I.T. Towers (CDMA, FM, TV, Microwave Towers) and Structure for Sub-stations.
	(ii) Transmission Lines and Designing include Foundation, Erection, Stringing and Commissioning of Lines and Designing of Towers, Foundations and Consultancy for preliminary civil works & overseeing of Project executions and construction, erection, commissioning, installation, repair, maintenance, renovation or alteration of a road, bridge, tunnel, or terminal.
b.	<b>GEOGRAPHICAL SEGMENTS:</b>
	For the purpose of geographical segmentation the consolidated sales and other figures are divided into two segments – India & Overseas.





**Unitech Power Transmission Limited**  
**Notes to the financial statements for the year ended 31<sup>st</sup> March, 2015**

**32. Related Party disclosures**

Related party disclosures as required under Accounting standard AS-18 on "Related Party Disclosures" are given below:

A.		<b>Relationship</b>
	a)	<b>Holding Company</b>
		Unitech Limited
	b)	<b>Fellow Subsidiaries</b>
		Elixir Hospitality Management Pvt. Ltd. (Previously known as Unitech Hospitality Ltd. )
		Colossal Projects Pvt. Ltd.
	c)	<b>Key Management Personnel:</b>
	Mr. Mahesh Kumar Agrawal Mr. Suresh Chandra Jha Mr. Pradeep Kumar Mr. Gyanendra Kumar Chaturvedi	

Related parties and relationships disclosure as per AS-18 with whom transaction were made during the year.

**B. Summary of Related Party transactions in ordinary course of business are as under**

( ₹ . in Lacs)

S.No.	Description	Holding Company	Fellow Subsidiaries	Total
1.	Advances taken	988.53 (237.64)	-	988.53 (237.64)
2.	Advances given	979.65 (225.25)	- (-)	979.65 (225.25)
3.	Services received	-	1.08 (1.35)	1.08 (1.35)

Previous year figures have been given in (parentheses)

( ₹ . in Lacs)

C.	Sl. N	Name of the company	Description	Net Balances	DR./CR
	1.	Unitech Limited (Corporate – Unsecured Loan)	Unsecured short term borrowing	1725.05 (1716.17)	CR. CR.
	2.	Colossal Project Pvt. Ltd	Advance for purchase of land	1000.00 (1000.00)	DR.



**Unitech Power Transmission Limited**  
**Notes to the financial statements for the year ended 31<sup>st</sup> March, 2015**

(₹ . in Lacs)

**33. Earning Per Share (EPS)**

<b>Basic Earning Per Share</b>	<b>31.03.2015</b>	<b>31.03.2014</b>
a) Weighted average number of Shares at the beginning and end of the year <b>(Number in Lacs)</b>	500.00	500.00
b) Net Profit/(Loss) after tax available for Equity Shareholders <b>(₹ in Lacs)</b>	426.97	735.26
c) Basic Earning Per Share (in ₹ )	0.85	1.47
d) Nominal value of a Share (in ₹ )	10.00	10.00

<b>Diluted Earning Per Share</b>	<b>31.03.2015</b>	<b>31.03.2014</b>
a) Weighted average number of Shares at the beginning and end of the year <b>(Number in Lacs)</b>	500.00	500.00
b) Net Profit/(Loss) after tax available for Equity Shareholders. <b>(₹ in Lacs)</b>	426.97	735.26
c) Diluted earning Per Share (in ₹ )	0.85	1.47
d) Nominal value of a Share (in ₹ )	10.00	10.00

**34. Liabilities and Assets:-**

- (i) The balances grouped under the head sundry debtors, loans and advances and current liabilities are subject to confirmations.
- (ii) In the opinion of the management the current assets, loans and advance have a valuation on realisation in the ordinary course of business at least equal to the amount at which these are stated in the Balance Sheet.

**35. Prior period expenses consists of**

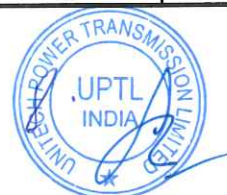
(₹ . in Lacs)

<b>Sl.No.</b>	<b>Particulars</b>	<b>Amount</b>	
		<b>31.03.2015</b>	<b>31.03.2014</b>
i)	Other expenses	1.09	8.65
	<b>TOTAL</b>	<b>1.09</b>	<b>8.65</b>

**36. Payment to Directors**

(₹ . in Lacs)

<b>Sl.No.</b>	<b>Particulars</b>	<b>Amount</b>	
		<b>31.03.2015</b>	<b>31.03.2014</b>
i)	Salary and perquisites	16.67	-
ii).	Reimbursement	2.77	-
	<b>TOTAL</b>	<b>19.44</b>	<b>-</b>



**Unitech Power Transmission Limited**  
**Notes to the financial statements for the year ended 31<sup>st</sup> March, 2015**

**37. CIF Value of imports:**

	<u>Item</u>	<u>Current Year</u> (₹ . in Lacs)	<u>Previous Year</u> (₹ . in Lacs)
(I)	Raw Materials		
	Steel	Nil	Nil
	Zinc	Nil	Nil
(II)	Spare parts	Nil	6.37
(III)	Capital goods	Nil	Nil

**38. Information of consumption of Indigenous Raw Material:**

	<u>Current Year</u>		<u>Previous Year</u>	
	<u>Value</u> (₹ . in Lacs)	<u>% of</u> Consumption	<u>Value</u> (₹ . in Lacs)	<u>% of</u> Consumption
Steel	4719.47	27.83	10603.74	38.96
Zinc	857.33	5.06	1536.63	5.65
Processed Steel	5573.88	32.87	7455.55	27.40
Line Materials	3461.82	20.42	3171.36	11.65
Others	2342.98	13.82	4446.26	16.34
Total	16955.48	100.00	27213.54	100.00

**39. Expenditure in Foreign currency:**

<u>Item</u>	<u>Current Year</u> (₹ . in Lacs)	<u>Previous Year</u> (₹ . in Lacs)
Travelling- Directors	-	0.27
Travelling- Others	1.86	0.32

<u>Current Year</u> (₹ . in Lacs)	<u>Previous Year</u> (₹ . in Lacs)
--------------------------------------	---------------------------------------

**40. Earning in foreign exchange**

Export of goods on FOB  
basis






**Unitech Power Transmission Limited**  
**Notes to the financial statements for the year ended 31<sup>st</sup> March, 2015**

**41. Previous Year Figures.**

The previous year figures have been regrouped or rearranged and reclassified wherever necessary and have been shown in parentheses.

As per our report of even date attached

For KMGS & Associates  
Chartered Accountants  
FRN 004730N

  
(Lalit Goel)  
Partner  
Membership No. 091100



For and on behalf of the board

  
(M.K. Agrawal)  
Whole-time Director  
DIN:- 00690134

  
(Suresh Chandra Jha)  
Whole-time Director  
DIN:- 06970057

  
(Pradeep Kumar)  
Company Secretary

  
(Gyanendra Kumar Chaturvedi)  
Chief Financial Officer

Place : New Delhi  
Dated : 28.05.2015