

UNITECH LIMITED

FAMILIARIZATION PROGRAMMES FOR INDEPENDENT DIRECTORS

[Pursuant to Regulation 25 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015]

Regulation 25 of SEBI (Listing Obligations & Disclosures Requirements) Regulations 2015 requires that the Company shall familiarize the Independent Directors with:

- ❖ the Company,
- ❖ their roles, rights, responsibilities in the Company,
- ❖ nature of the industry in which the Company operates,
- ❖ business model of the Company, etc.,

through various programmes.

Unitech Limited ('the Company') provides an orientation to the Independent Directors at the time of their appointment so as to enable them to familiarize with the Company's procedures and practices, its various operations and the industry segments of which it is a part.

The terms and conditions for appointment issued to Independent Directors stipulate their roles, fiduciary duties and the accompanying liabilities. During a financial year, separate meeting of the Independent Directors are held without the attendance of non-independent directors and members of management.

All Independent Directors are aware and periodically updated about their roles, rights and responsibilities to the Company. Updates on relevant statutory changes and major judicial pronouncements encompassing corporate/SEBI laws are periodically circulated to the Directors. Independent Directors have the access and freedom to the information within the Company and to interact with the Company's Management, Statutory Auditors, internal Auditors, Cost Auditors & Secretarial Auditors of the Company. Informations required by the Independent Directors are provided the financial results. Internal Audit Reports, observations if any of statutory auditors/cost auditors/secretarial auditors and any other information.

During the FY 2018-19, the independent directors attended two programmes during the meetings (cumulative Nine programmes from December, 2015 till March, 2019) and spent approximately 1½ hours during the FY 2018-19 (cumulative approximately 8 hours from December, 2015 till March, 2019) in attending the same.
