

# UNITECH LIMITED

## POLICY FOR DETERMINING MATERIAL SUBSIDIARY

[Pursuant to Regulation 16(1)(c) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015]

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In accordance with the provisions of Regulation 16(1)(c) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, Unitech Limited ('the Company') has formulated this Policy for determining 'material subsidiary' of the Company. The criteria set out for determining material subsidiary is described below:

### CRITERIA FOR DETERMINATION<sup>#</sup>

A subsidiary shall be considered as 'material' if –

1. The income of the subsidiary exceeds 10%<sup>#</sup> of the consolidated income of listed entity (i.e. Unitech Limited) and its subsidiaries in immediately preceding accounting year; OR
  2. The net worth of the subsidiary exceeds 10%<sup>#</sup> of the consolidated net worth of listed entity (i.e. Unitech Limited) and its subsidiaries in immediately preceding accounting year.
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<sup>#</sup> W.e.f. 1<sup>st</sup> April, 2019 [ 20% till 31<sup>st</sup> March 2019]