July 15, 2026

Public Notice

Status of refunds to FD Holders having balance deposit of up to Rs. 40,000/-.

1. It is stated that the erstwhile management of Unitech Limited had invited Public Deposits and issued FDRs to the Depositors and defaulted in payment thereof. The outstanding principal amount held through these FDs was about Rs. 580 crores as on 31.12.2019. Based on orders passed by the Hon'ble Supreme Court from time to time, an amount of Rs. 51 crores had been paid earlier. The outstanding principal amount as on 31.03.2026 was Rs. 529.13 Crores involving a total of 53,998 FDRs and 46,068 unique FD holders.

2. The New management under the Government appointed Board of Unitech Group submitted its proposal for payment of the outstanding principal amount held in fixed deposits up to Rs. 40,000/- in each case (in order to give relief to the small FD holders), which covered 27,488 FDRs and 24,190 unique FD holders (i.e. more than 50% of the constituency) subject to the Hon'ble Supreme Court agreeing to release an amount of Rs. 82.04 Crore to Unitech for this purpose from out of Unitech's funds lying with the Registry of the Hon'ble Supreme Court.

3. The Hon'ble Supreme Court approved the proposal vide its order dated 29.04.2026 in Civil Appeal No. 10856/2016 and directed the Registry to release an amount of Rs. 82,04,21,278/- to Unitech Limited for disbursement to the FD holders in this category. The amount was received in the Company in 05 tranches on 25.05.2026 and 26.05.2026.

4. As per directions of the Hon'ble Supreme Court, a Public Notice was uploaded on the Unitech Limited website www.unitechgroup.com on 07.05.2026 for the target group comprising 27,488 FDRs and 24,190 unique FD holders. A procedure was also laid down in the Public Notice and FD Holders were required to submit the following documents: -

   (i) Original Fixed Deposit Receipt (FDR);
   (ii) One latest passport size photograph;
   (iii) PAN Card (self-attested copy);
   (iv) Aadhaar Card (self-attested copy);
   (v) One cancelled cheque;
   (vi) Advance Receipt (in Form-I);
   (vii) Undertaking (Form-II), and
   (viii) Indemnity Bond (Form-III).

   The above documents were required to be submitted in Physical Mode either through the Registered Post/ Courier or in-Person to the Commercial Accounts Division, Unitech Limited.

5. This is to notify that documents in respect of a total no. of 6,500 FDRs have been received in Unitech Limited up to 15.07.2026. **The Management has processed the payment of outstanding principal amount of Rs. 10,83,42,042 in respect of 3600 FDRs pertaining to 3201 unique FD Holders as on 15.07.2026.** All payments are being made to the given accounts of the FD holders using the RTGS/NEFT Bank transfers.

6. The refund is an ongoing process and the remaining FDRs will be paid in due course of time after examination of records. The eligible FD Holders are informed through this Public Notice to submit their claims for refund.