ITEM NO.30

SECTION II-C

SUPREME COURT OF INDIA RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Crl.) Nos.5978-5979/2017

COURT NO.1

(Arising out of impugned final judgment and order dated 11-08-2017 in BA No. 1573/2017 11-08-2017 in BA No. 1574/2017 passed by the High Court of Delhi at New Delhi)

SANJAY CHANDRA & ORS.

Petitioner(s)

VERSUS

STATE GOVT. OF NCT OF DELHI & ORS.

Respondent(s)

Date : 12-03-2018 These matters were called on for hearing today.

CORAM :

HON'BLE THE CHIEF JUSTICE HON'BLE MR. JUSTICE A.M. KHANWILKAR HON'BLE DR. JUSTICE D.Y. CHANDRACHUD

Mr. Pawanshree Agrawal, AOR

| For Petitioner(s) | Mr. Ranjit Kumar, Sr. Adv. |
|-------------------|-----------------------------------|
| | Mr. Mahesh Agarwal, Adv. |
| | Mr. Abhimanyu Bhandari, Adv. |
| | Mr. Abhinav Agrawal, Adv. |
| | Mr. Rajiv Kumar Virmani, Adv. |
| | Mr. Gaurav Jain, Adv. |
| | Mr. Atul Malhotra, Adv. |
| | $Mr = C \wedge arawala \wedge OP$ |

Mr. E. C. Agrawala, AOR

For Respondent(s)

Mr. B. V. Balaram Das, AOR

Mr. C.A. Sundaram, Sr. Adv.

Mr. Nikhil Nayyar, Adv.

Ms. Pritha Srikumar Iyer, Adv.

Mr. N. Sai Vinod, Adv.

Mr. Dhananjay Baijal, Adv.

Ms. Smriti Shah, Adv.

Mr. Divyanshu Rai, Adv.

Ms. Vasudha Sharma, Adv.

Mr. Amit Dhaka, Adv. Mr. Shantanu Sagar, Adv. Mr. Prabhat Ranjan Raj, Adv. Mr. Avinash Sharma, Adv. Mr. Ashwini Kumar, Adv. Mr. Praveen Aggarwal, Adv. Mr. T.N. Singh, Adv. Mr. Vikas K. Singh, Adv. Ms. Rajshree Singh, Adv. Mr. Gaurav Pachnanda, Sr. Adv. Ms. Kirti R. Mishra, Adv. Ms. Apurva Upamanyu, Adv. Ms. Vanshaja Shukla, Adv. Mr. Parmanand Yadav, Adv. Mr. B. Ragunath, Adv. Mr. Shivam P., Adv. Mr. Gyanendra Kumar, Adv. Ms. Jyoti Dastidar, Adv. Ms. Vanshika Mohta, Adv. M/s. Cyril Amarchand Mangaldas Mr. S.S. Ray, Adv. Mr. Amitabh Chaturbadi, Adv. Mr. Vaibhav Gulia, Adv. Ms. Rakhi Ray, Adv. Ms. Vibha Mahajan, Adv. Ms. Upasana Nath, Adv. Ms. Shobha, Adv. Mr. Satyam Jyoti Saikia, Adv. Mr. Gopal Jha, Adv. Mr. N.K. Sharma, Adv. Mr. Deepak Tyagi, Adv. Mr. R.P. Goyal, Adv. Mr. Rashi Bansal, Adv. Mr. Faheem Shah, Adv. Mr. Apurv, Adv. Ms. Liz Mathew, Adv.

Mr. Nalin Kohli, Adv. Ms. Nimisha Menon, Adv. Mr. Ankit Roy, Adv. Mr. Indrajeet Singh, Adv. Mr. Guru Krishna Kumar, Sr. Adv. Mr. Rabin R. David, Adv. Mr. Chitranshul A. Sinha, Adv. Mr. Munawar Naseem, Adv. Ms. Sonali Khanna, Adv. M/s. Dua Associates Mr. Rajiv Nanda, Adv. Mr. T.A. Khan, Adv. Mr. B.V. Balram Das, Adv. Ms. Divya Swami, Adv. Mr. Nikhil Swami, Adv. Mr. M.L. Lahoty, Adv. Mr. Paban Kumar Sharma, Adv. Mr. Anchit Sripath, Adv. Mr. Jamnesh Kumar, Adv. Mr. Himanshu Shekhar, Adv. Mr. Kaustubh Anshuraj, Adv. Dr. Aman Hingorani, Adv. Ms. Priya Hingorani, Adv. Mr. Balaji Srinivasan, Adv. Ms. Vaishnavi Subrahmanyam, Adv. Mr. Abhishek Bharti, Adv. Ms. Pratiksha Mishra, Adv. Mr. Arunava Mukherjee, Adv. Dr. Sumant Bharadwaj, Adv. Ms. Mridula Ray Bharadwaj, Adv. Mr. Narender Prasad Yadav, Adv. Mr. Yadav Narender Singh, Adv. Mr. P.K. Jain, Adv. Mr. Saurabh Jain, Adv. Mr. P.K. Goswami, Adv. Mr. S.P. Singh Rathore, Adv. Mr. Ashok K. Sharma, Adv. Mr. Uday Prakash Yadav, Adv. Mrs. Anuradha Soni Verma, Adv. Mr. Shryansh Aggarwal, Adv.

Mr. Rajesh Goyal, Adv. Mr. H. Arjun, Adv. Mr. Kaushik Choudhury, Adv. Mr. D.N. Durga Prasad, Adv. Mr. Ayush Sharma, Adv. Mr. Ashwini Kumar Jha, Adv. Mr. Divyesh Pratap Singh, Adv. Mr. Gopal Shankaranarayanan, Adv. Mr. Chandrashekhar Chakalabbi, Adv. Mr. Ruchit Duggai, Adv. Mr. Anshul Rai, Adv. Mr. S.K. Pandey, Adv. Mr. Anand Sanjay M. Nuli, Adv. Mr. Dharm Singh, Adv. Mr. Saket, Adv. Mr. Suraj Kaushik, Adv. Mr. Nanda Kumar K.B., Adv. Mr. Satyendra Kumar, Adv. Mr. Gaurav Goeol, Adv. Mr. Viraj Datar, Adv. Ms. Snehil Sonam, Adv.

UPON hearing the counsel the Court made the following O R D E R

Mr. Anil Bhatia, the Managing Director of J.M. Financial Assets Reconstruction Company Limited, in pursuance of our earlier order, is present in the Court.

We have heard Mr. Guru Krishna Kumar, learned senior counsel on behalf of the said intervenor. We do not find merit in the said application and it is, accordingly, dismissed with the costs of Rs.25,00,000/- (Rupees twentyfive lacs only). The same shall be deposited before the Registry of this Court within two weeks hence, failing which proceeding for contempt shall be initiated against Mr. Anil Bhatia. Mr. Ranjit Kumar, learned senior counsel appearing for the petitioners submits that the list with regard to unencumbered properties is under preparation and the list prepared as on today, shall be filed supported by the requisite affidavit within two days hence. We have called for the list of unencumbered assets so that the Court can proceed for the auction of the same to realize the amount to be paid to the home buyers.

As indicated earlier, if the affidavit is found to be false, the deponent of the affidavit shall be proceeded under Section 340 Cr.P.C.

Let the matter be listed on 26th March, 2018.

It is directed that the petitioners shall not encumber any asset and also their personal assets because, if necessary, the personal assets shall also be auctioned.

(Chetan Kumar) Court Master (H.S. Parasher) Assistant Registrar