

This advertisement is for information purposes only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the letter of offer dated Tuesday, February 14, 2023, the 'Letter of Offer' or '(LOF)' filed with BSE Limited ('BSE') and the Securities and Exchange Board of India ('SEBI').



# SPARC ELECTREX LIMITED

(Formerly known as SPARC SYSTEMS LIMITED)  
 (Corporate Identification Number: L31100MH1989PL0053467)  
 Registered Office: 1202, 12<sup>th</sup> Floor, Esperanza Building, Next to Bank of Baroda, 198, Linking Road, Bandra (West), Mumbai - 400050, Maharashtra, India.  
 Tel: +91-9819001811; E-mail: sparcselectrex@gmail.com; sparcselectrex1@gmail.com; Website: www.sparcselectrex.com;  
 Contact Person: Ms. Tejashri Kulkarni, Company Secretary and Compliance Officer

PROMOTERS OF OUR COMPANY ARE MRS. SHOBHA ANANT HEGDE, M/S ELECTREX INTERNATIONAL PRIVATE LIMITED AND M/S ELECTREX POWER TOOLS PRIVATE LIMITED.

Sparc Electrex Limited was originally incorporated under the provisions of The Companies Act, 1956 as 'Sparc Systems Private Limited' on September 14, 1989, with the Registrar of Companies, Maharashtra. In the financial year 1994, the Company was converted from Private Limited Company into a Public Limited Company vide Extra-Ordinary General Meeting held on December 03, 1994, and in pursuance of which the private word had been deleted from the name of our Company, effecting the name change to 'Sparc Systems Limited', and a fresh certificate of incorporation consequent upon change of name being granted by the Registrar of Companies, Maharashtra on January 18, 1994. The Equity Shares of our Company got listed on January 22, 1996, with BSE. The name of our Company was further changed to its present name 'Sparc Electrex Limited' pursuant to a special resolution of our shareholders passed in an extra-ordinary general meeting dated November 29, 2021, and a fresh certificate of incorporation dated January 13, 2022, consequent on such change of name was issued to our Company by the Registrar of Companies, Maharashtra. For further details, kindly refer to the section titled 'General Information' beginning on page 37 of the Letter of Offer.

## THE ISSUE

RIGHTS ISSUE OF UP TO 1,46,67,000 (ONE CRORE FORTY SIX LAKHS SIXTY SEVEN THOUSAND) PARTLY PAID-UP EQUITY SHARES AT AN ISSUE PRICE OF ₹19.00/- (RUPEES NINETEEN ONLY) PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹9.00/- (RUPEES NINE ONLY) PER EQUITY SHARE) ('ISSUE PRICE') ('RIGHT SHARES') FOR AN AMOUNT UP TO ₹27,86,73,000.00/- (RUPEES TWENTY SEVEN CRORE EIGHTY SIX LAKHS SEVENTY THREE THOUSAND ONLY) ON A RIGHTS ISSUE BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF SPARC ELECTREX LIMITED ('ISSUER COMPANY') IN THE RATIO OF 3 (THREE) RIGHT SHARES FOR EVERY 1 (ONE) EQUITY SHARES HELD BY SUCH ELIGIBLE EQUITY SHAREHOLDERS AS ON TUESDAY, FEBRUARY 28, 2023 BEING THE RECORD DATE ('RIGHTS ISSUE'). FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED 'TERMS OF THE ISSUE' BEGINNING ON PAGE 137 OF THIS LETTER OF OFFER.

Amount payable per Rights Equity Share	Face Value	Premium	Total
On Application	₹2.50/-	₹2.25/-	₹4.75/-
On One or more subsequent Call(s) as determined by our Board at its sole discretion, from time to time*	₹7.50/-	₹6.75/-	₹14.25/-
<b>Total</b>	<b>₹10.00/-</b>	<b>₹9.00/-</b>	<b>₹19.00/-</b>

\*Assuming full subscriptions in this right issue

## ISSUE PROGRAMME

ISSUE OPENS ON

TUESDAY, MARCH 14, 2023

LAST DATE OF ON-MARKET RENUNCIATIONS\*

THURSDAY, APRIL 06, 2023

ISSUE CLOSING ON\*\*

WEDNESDAY, APRIL 12, 2023

\*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date.  
 \*\*No withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

**ASBA \*** Simple, Safe, Smart way of Application - Make use of it!!!  
 \*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.

**PROCEDURE FOR APPLICATION:** In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI Rights Issue Circulars and the ASBA Circulars, all Shareholders desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Shareholders should carefully read the provisions applicable to such Applications before making their Application through ASBA. For further details of procedure for application, see 'Procedure for Application' on page 147 of the Letter of Offer.

Further, in accordance with Regulation 77A of the SEBI (ICDR) Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Rights Shares in physical form as on Record Date and who have not furnished the details of their demat account to the Registrar or our Company at least 2 (two) Working Days prior to the Issue Closing Date i.e. Monday, April 10, 2023, shall not be eligible to make an Application for Rights Shares against their Rights Entitlements with respect to the Equity Shares held in physical form.

**PROCEDURE FOR APPLICATION THROUGH THE ASBA PROCESS:** Shareholders wishing to participate in this Issue through the ASBA facility, are required to have an ASBA enabled bank account with an SCSSB, prior to making the Application. Shareholders desiring to make an Application in this Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSSB or online/electronic Application through the website of the SCSSBs (if made available by such SCSSB) for authorizing such SCSSB to block Application Money payable on the Application in their respective ASBA Accounts.

Shareholders should ensure that they have correctly submitted the Application Form and have provided an authorisation to the SCSSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application. For the list of banks which have been notified by SEBI to act as SCSSBs for the ASBA process, please refer to: <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?do=RecognisedFpjsyes&ntml=34>

Please note that subject to SCSSBs complying with the requirements of the SEBI circular bearing reference number CIR/CFD/DLI/13/2012 dated September 25, 2012, within the periods stipulated therein, Applications may be submitted at the Designated Branches of the SCSSBs. Further, in terms of the SEBI circular bearing reference number CIR/CFD/DLI/13/2012 dated January 2, 2013, it is clarified that for making Applications by SCSSBs on their own account using ASBA facility, each such SCSSB should have a separate account in its own name with any other SEBI registered SCSSB(s). Such account shall be used solely for the purpose of making an Application in this Issue and clear demarcated funds should be available in such account for such an Application.

For further details, kindly refer to 'Procedure for Application through the ASBA process' on page 149 of the Letter of Offer.

**APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS HOLDING EQUITY SHARES IN PHYSICAL FORM:** Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.

Prior to the Issue Opening Date, the Rights Entitlements of those Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and whose demat account details are not available with our Company or the Registrar, shall be credited in a demat suspense escrow account opened by our Company.

Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date and who have opened their demat accounts after the Record Date, shall adhere to following procedure for participating in this Issue:

- The Eligible Equity Shareholders shall send a letter to the Registrar containing the name(s), address, e-mail address, contact details and the details of their demat account along with copy of self-attested PAN and self-attested client master sheet of their demat account either by mail, post, speed post, courier, or hand delivery so as to reach to the Registrar no later than two Working Days prior to the Issue Closing Date;
- The Registrar shall, after verifying the details of such demat account, transfer the Rights Entitlements of such Eligible Equity Shareholders to their demat accounts at least one day before the Issue Closing Date;
- The remaining procedure for Application shall be same as set out in 'Application on Plain Paper under ASBA process' mentioned on page 151 of Letter of offer.

Resident Eligible Equity Shareholders who hold Equity Shares in physical form as on the Record Date will not be allowed renounce their Rights Entitlements in this Issue. However, such Eligible Equity Shareholders, where the dematerialized Rights Entitlements are transferred from the suspense escrow demat account to the respective demat accounts within prescribed timelines, can apply for additional Equity Shares while submitting the Application through ASBA process.

**ALLOTMENT OF THE RIGHTS EQUITY SHARES IN DEMATERIALIZED FORM:** PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE I.E. TUESDAY, FEBRUARY 28, 2023.

**DISPATCH AND AVAILABILITY OF ISSUE MATERIALS:** In accordance with the SEBI ICDR regulations, the SEBI relaxation circulars the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent/ dispatched only to the Eligible Equity Shareholders who have provided Indian address and who have made a request in this regard. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

Further, the Letter of Offer will be sent/ dispatched to the Eligible Equity Shareholders who have provided Indian address and who have made a request in this regard. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Letter of Offer will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Letter of Offer will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them. The Rights Entitlement Letter along with the Application Form has been completed in electronic form through email on Thursday, 9<sup>th</sup> March, 2023 and by Speed Post on Thursday, 9<sup>th</sup> March, 2023 by the Registrar to the Issue.

Investors can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Equity Shares under applicable laws) on the websites of:

- our Company at: [www.sparcselectrex.com](http://www.sparcselectrex.com)
- the Registrar at: [www.linkintime.co.in](http://www.linkintime.co.in)
- the Stock Exchange at [www.bseindia.com](http://www.bseindia.com);

**AVAILABILITY OF APPLICATION FORM:** The Registrar has electronically dispatched an Application Form to all Eligible Shareholders as per their Rights Entitlements on the Record Date for the Issue. In the event that, the e-mail addresses of the Eligible Shareholders were not available with our Company/ Depositories, or the Eligible Shareholders have not provided valid e-mail addresses to our Company/ Depositories, our Company has dispatched the Application Form and other applicable Offer Documents by way of physical delivery as per the applicable laws to those Eligible Shareholders who have provided their Indian address. The Renouncees and Eligible Shareholders who have not received the Application Form can download the same from the websites of the Registrar at [www.linkintime.co.in](http://www.linkintime.co.in); the Company at [www.sparcselectrex.com](http://www.sparcselectrex.com) and BSE at [www.bseindia.com](http://www.bseindia.com).

**CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS:** Pursuant to the provisions of the SEBI (ICDR) Regulations and the SEBI Rights Issue Circulars and in terms of the Letter of Offer, the Rights Entitlements of the Eligible Shareholders have been credited in their respective demat account on Thursday, 9<sup>th</sup> March, 2023, and shall be admitted for trading on Tuesday, 14<sup>th</sup> March, 2023 under the ISIN 'INE960B20015' subject to requisite approvals. For details of credit of the Rights Entitlement, see 'Credits of Rights Entitlements in demat accounts of Eligible Shareholders' on page 139 of the Letter of Offer. Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., [www.linkintime.co.in](http://www.linkintime.co.in)) by entering their DP ID and Client ID or Folio Number (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) and PAN. The link for the same shall also be available on the website of our Company (i.e., [www.sparcselectrex.com](http://www.sparcselectrex.com)).

**APPLICATIONS ON PLAIN PAPER UNDER ASBA PROCESS:** An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through e-mail or physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an application to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar and BSE. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSSB for authorising such SCSSB to block Application Money in the said bank account maintained with the same SCSSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address or is a U.S. Person or in the United States.

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

- The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSSB before the Issue Closing Date and should contain the following particulars:
- Name of our Company, being Sparc Electrex Limited;
  - Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository);
  - Folio Number (in case of Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date)/DP and Client ID;
  - Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to this Issue
  - Number of Equity Shares held as on Record Date;
  - Allotment option – only dematerialised form;
  - Number of Equity Shares applied to;
  - Number of Equity Shares entitled for within the Rights Entitlements;
  - Number of additional Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for);
  - Total number of Equity Shares applied for;
  - Total amount paid on application at the rate of ₹4.75/- per Equity Share;
  - Details of the ASBA Account such as the SCSSB account number, name, address and branch of the relevant SCSSB;
  - In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE/FCNR/NRO account such as the account number, name, address and branch of the SCSSB with which the account is maintained;
  - Authorisation to the Designated Branch of the SCSSB to block an amount equivalent to the Application Money in the ASBA Account;
  - Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSSB); and
  - All such Eligible Equity Shareholders are deemed to have accepted the following:
    - 'I/ We will not offer, sell or otherwise transfer any of the Rights Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom it is unlawful to make such offer, sale or invitation except under circumstances that will result in compliance with any applicable laws or regulations. We satisfy, and each account for which we are acting satisfies, all suitability standards for Shareholders in investments of the type subscribed for herein imposed by the jurisdiction of our residence.
    - 'I/ We understand and agree that the Rights Entitlement and Rights Equity Shares may not be reoffered, resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulation 3, or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act.
    - 'I/ We, (i) am/ are, and the person, if any, for whose account I/ we am/ are acquiring such Rights Entitlement and/ or the Rights Equity Shares is/ are, outside the U.S., (ii) am/ are not a U.S. Person as defined in (Regulators), and (iii) is/ are acquiring the Rights Entitlement and/ or the Rights Equity Shares in an offshore transaction meeting the requirements of Regulators.
    - 'I/ We acknowledge that the Company, our affiliates and others will rely upon the truth and accuracy of the foregoing representations and agreements.'

In cases where Multiple Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account or in demat suspense escrow account, as applicable, including cases where a Shareholders submits Application Forms along with a plain paper Application, such Applications shall be liable to be rejected.

Shareholders are requested to strictly adhere to these instructions. Failure to do so could result in an Application being rejected, with our Company and the Registrar not having any liability to the Shareholders. The plain paper Application format will be available on the website of the Registrar at [www.linkintime.co.in](http://www.linkintime.co.in).

Our Company and the Registrar shall not be responsible if the Applications are not uploaded by the SCSSB or funds are not blocked in the Shareholders' ASBA Accounts on or before the Issue Closing Date.

**MULTIPLE APPLICATIONS:** In case where multiple Applications are made using same demat account, such Applications shall be liable to be rejected. A separate Application can be made in respect of Rights Entitlements in each demat account of the Shareholders and such Applications shall not be treated as multiple applications. Similarly, a separate Application can be made against Equity Shares held in dematerialized form and Equity Shares held in physical form, and such Applications shall not be treated as multiple applications. Further supplementary Applications in relation to further Equity

Shares with/without using additional Rights Entitlement will not be treated as multiple application. A separate Application can be made in respect of each scheme of a mutual fund registered with SEBI and such Applications shall not be treated as multiple applications.

In cases where Multiple Application Forms are submitted, including cases where (a) a Shareholder submits Application Forms along with a plain paper Application or (b) multiple plain paper Applications (c) or multiple applications through ASBA, such Applications shall be treated as multiple applications and are liable to be rejected.

**LAST DATE FOR APPLICATION:** The last date for submission of the duly filled in the Application Form or a plain paper Application is Wednesday, April 12, 2023, i.e., Issue Closing Date. If the Application Form is not submitted with an SCSSB, uploaded with the Stock Exchange and the Application Money is not blocked with the SCSSB on or before the Issue Closing Date, the invitation to offer contained in the Letter of offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as set out in 'Basis of Allotment' mentioned on page 161 of the Letter of Offer.

**PROCEDURE FOR RENUNCIATION OF RIGHTS ENTITLEMENTS:** The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (a) by using the secondary market platform of the Stock Exchange ('the On Market Renunciation'); or (b) through an off-market transfer ('the Off Market Renunciation'), during the Renunciation Period. The Shareholders should have the demat Rights Entitlements credit/lying in his/her own demat account prior to the renunciation. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism.

Shareholders may be subject to adverse foreign, state or local tax or legal consequences as a result of trading in the Rights Entitlements. Shareholders who intend to trade in the Rights Entitlements should consult their tax advisor or stock-broker regarding any cost, applicable taxes, charges and expenses (including brokerage) that may be levied for trading in Rights Entitlements.

Please note that the Rights Entitlements which are neither renounced nor subscribed by the Shareholders on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

**Our Company accepts no responsibility to bear or pay any cost, applicable taxes, charges and expenses (including brokerage), and such costs will be incurred solely by the Shareholders.**

### On Market Renunciation

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts by trading/selling them on the secondary market platform of the Stock Exchange through a registered stock-broker in the same manner as the existing Equity Shares of our Company. In this regard, in terms of provisions of the SEBI ICDR Regulations and the SEBI Rights Issue Circulars, the Rights Entitlements credited to the respective demat accounts of the Eligible Equity Shareholders shall be admitted for trading on the Stock Exchange under ISIN INE960B20015 subject to requisite approvals. Prior to the Issue Opening Date, our Company will obtain the approval from the Stock Exchange for trading of Rights Entitlements. No assurance can be given regarding the active or sustained On Market Renunciation or the price at which the Rights Entitlements will trade. The details for trading in Rights Entitlements will be as specified by the Stock Exchange from time to time.

The Rights Entitlements are tradable in dematerialized form only. In terms of Regulation 261 (5) of the ICDR Regulations, the Market Maker shall buy the entire shareholding of a shareholder in one lot at the prevailing Market Price, where value of such shareholding is less than the minimum contract size allowed for trading on BSE.

The On Market Renunciation shall take place only during the Renunciation Period for On Market Renunciation, i.e., from Tuesday, March 14, 2023, and such period shall close on Thursday, April 06, 2023 (both days inclusive).

The Shareholders holding the Rights Entitlements who desire to sell their Rights Entitlements will have to do so through their registered stock-brokers by quoting the ISIN INE960B20015 and indicating the details of the Rights Entitlements they intend to trade.

The Shareholders can place order for sale of Rights Entitlements only to the extent of Rights Entitlements available in their demat account.

The On Market Renunciation shall take place electronically on secondary market platform of BSE under automatic order matching mechanism and on 'T-2 rolling settlement basis', where 'T' refers to the date of trading. The transactions will be settled on trade-for-trade basis. Upon execution of the order, the stock-broker will issue a contract note in accordance with the requirements of the Stock Exchange and the SEBI.

### Off Market Renunciation

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts by way of an off-market transfer through a depository participant. The Rights Entitlements can be transferred in dematerialised form only.

Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat accounts of the Renouncees on or prior to the Issue Closing Date to enable Renouncees to subscribe to the Equity Shares in the Issue.

The Shareholders holding the Rights Entitlements who desire to transfer their Rights Entitlements will have to do so through their depository participant by issuing a delivery instruction slip quoting the ISIN INE960B20015, the details of the buyer and the details of the Rights Entitlements they intend to transfer. The buyer of the Rights Entitlements (unless already having given a standing receipt instruction) has to issue a receipt instruction slip to their depository participant. The Shareholders can transfer Rights Entitlements only to the extent of Rights Entitlements available in their demat account. The instructions for transfer of Rights Entitlements can be issued during the working hours of the depository participants.

The detailed rules for transfer of Rights Entitlements through off-market transfer shall be as specified by the NSDL and CDSL from time to time.

**LISTING AND TRADING OF THE RIGHTS EQUITY SHARES TO BE ISSUED PURSUANT TO THE ISSUE:** The existing Equity Shares are listed and traded on BSE (Scrip Code: SPAR) under the ISIN INE960B01015. The Rights Equity Shares shall be credited to a temporary ISIN which will be frozen until the receipt of the final listing/ trading approvals from the Stock Exchange. Upon receipt of such listing and trading approvals, the Equity Shares shall be debited from such temporary ISIN and credited to the new ISIN for the Equity Shares and thereafter be available for trading and the temporary ISIN shall be permanently deactivated in the depository system of CDSL and NSDL.

**DISCLAIMER CLAUSE OF BSE LIMITED (THE DESIGNATED STOCK EXCHANGE):** It is to be distinctly understood that the permission given by BSE Limited should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The Investors are advised to refer to the Letter of Offer for the full text of the 'Disclaimer Clause of BSE' beginning on page 132 of the Letter of Offer.

**DISCLAIMER CLAUSE OF SEBI:** The Draft Letter of Offer was not filed with SEBI in terms of SEBI ICDR Regulations as the size of issue is less than Rs. 500,00,000 lakhs. The present Issue being of less than Rs. 5,00,00,000, our Company is in compliance with first proviso to Regulation 3 of the SEBI ICDR Regulations and our Company shall file the copy of the Letter of Offer prepared in accordance with the SEBI ICDR Regulations with SEBI for information and dissemination on the website of SEBI i.e., [www.sebi.gov.in](http://www.sebi.gov.in).

**NOTICE TO INVESTORS:** No action has been, or will be, taken to permit this Issue in any jurisdiction where action would be required for that purpose, except that the Letter of Offer is being filed with BSE Limited. Accordingly, the Rights Entitlements and Equity Shares may not be offered or sold, directly or indirectly, and the Letter of Offer, the Abridged Letter of Offer, the Rights Entitlement Letter, the Application Form or any Issue related materials or advertisements in connection with this Issue may not be distributed, in any jurisdiction, except in accordance with and as permitted under the legal requirements applicable in such jurisdiction. Receipt of the Letter of Offer, the Abridged Letter of Offer, the Rights Entitlement Letter or the Application Form (including by way of electronic means) will not constitute an offer, invitation to or solicitation by anyone in any jurisdiction or in any circumstances in which such an offer, invitation or solicitation is unlawful or not authorised or to any person to whom it is unlawful to make such an offer, invitation or solicitation. In those circumstances, the Letter of Offer, the Abridged Letter of Offer, the Rights Entitlement Letter or the Application Form must be treated as sent for information only and should not be acted upon for making an Application and should not be copied or re-distributed.

Accordingly, persons receiving a copy of the Letter of Offer, the Abridged Letter of Offer, the Rights Entitlement Letter or the Application Form should not, in connection with the issue of the Equity Shares or the Rights Entitlements, distribute or send the Letter of Offer, the Abridged Letter of Offer, the Rights Entitlement Letter or the Application Form or into any jurisdiction where to do so, would, or might, contravene local securities laws or regulations or would subject our Company or its affiliates to any filing or registration requirement (other than in India). If the Letter of offer, the Abridged Letter of Offer, the Rights Entitlement Letter or the Application Form is received by any person in any such jurisdiction, or by their agent or nominee, they must not seek to make an Application or acquire the Rights Entitlements referred to in the Letter of offer, the Abridged Letter of Offer, the Rights Entitlement Letter or the Application Form. Any person who makes an application to acquire Rights Entitlements and the Equity Shares offered in the Issue will be deemed to have declared, represented and warranted that such person is authorized to acquire the Rights Entitlements and the Equity Shares in compliance with all applicable laws and regulations prevailing in such person's jurisdiction and India, without requirement for our Company or our affiliates to make any filing or registration (other than in India).

**THE RIGHTS ENTITLEMENTS AND THE EQUITY SHARES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (THE 'SECURITIES ACT'), OR ANY U.S. STATE SECURITIES LAWS AND MAY NOT BE OFFERED, SOLD, RESOLD OR OTHERWISE TRANSFERRED WITHIN THE UNITED STATES, EXCEPT IN A TRANSACTION EXEMPT FROM THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT. THE RIGHTS ENTITLEMENTS AND EQUITY SHARES REFERRED TO IN THE LETTER OF OFFER ARE BEING OFFERED IN INDIA, BUT NOT IN THE UNITED STATES. THE OFFERING TO WHICH THE LETTER OF OFFER RELATES IS NOT, AND UNDER NO CIRCUMSTANCES IS TO BE CONSTRUED AS, AN OFFERING OF ANY EQUITY SHARES OR RIGHTS ENTITLEMENTS FOR SALE IN THE UNITED STATES OR AS A SOLICITATION THEREIN OF AN OFFER TO BUY ANY OF THE SAID SECURITIES. ACCORDINGLY, LETTER OF OFFER SHOULD NOT BE FORWARDED TO OR TRANSMITTED IN OR INTO THE UNITED STATES AT ANY TIME.**

For more details, please refer to the paragraph titled 'Selling Restrictions' on page 133 of the Letter of Offer. The Application Form along with the Abridged Letter of Offer and the Rights Entitlement Letter has been sent through email, to all address if they have provided an Indian address to our Company or who are located in jurisdictions where the offer and sale of the Rights Shares is permitted under laws of such jurisdictions.

### ESCROW COLLECTION BANK, ALLOTMENT ACCOUNT BANK, REFUND BANKER:

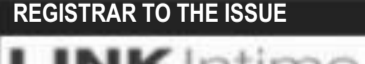
FOR RISK FACTORS AND OTHER DETAILS, KINDLY REFER TO THE LETTER OF OFFER AND ABRIDGED LETTER OF OFFER.

### OTHER IMPORTANT LINKS AND HEADLINE:

- (a) Frequently asked questions and online/ electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors: [www.linkintime.co.in](http://www.linkintime.co.in)
- (b) Update of Indian address/ e-mail address/ phone or mobile number in the records maintained by the Registrar of our Company: [www.linkintime.co.in](http://www.linkintime.co.in) or [www.sparcselectrex.com](http://www.sparcselectrex.com);
- (c) Update of demat account details by Eligible Equity Shareholders holding shares in physical form: [www.sparcselectrex.com](http://www.sparcselectrex.com)
- (d) Submission of self-attested PAN, client master sheet and demat account details by non- resident Eligible Equity Shareholders: [www.linkintime.co.in](http://www.linkintime.co.in) and [www.sparcselectrex.com](http://www.sparcselectrex.com)

Unless otherwise specified, all capitalized terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer.

### REGISTRAR TO THE ISSUE



**LINK INTIME INDIA PRIVATE LIMITED**  
 C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West) Mumbai, Maharashtra- 400083, India;  
**Contact Details:** +91 810 811 4949  
**Website:** [www.linkintime.co.in](http://www.linkintime.co.in)  
**E-mail ID / Investor grievance e-mail:** [sparcselectrex.rights@linkintime.co.in](mailto:sparcselectrex.rights@linkintime.co.in);  
**Contact Person:** Mr. Sumeet Deshpande;  
**SEBI Registration Number:** INR000004058  
**COMPANY SECRETARY, COMPLIANCE OFFICER AND CFO**  
**Ms. Tejashri Kulkarni & Mr. Shobhit Ganesh Hegde**  
 1202, 12<sup>th</sup> Floor, Esperanza Building, Next to Bank of Baroda, 198, Linking Road, Bandra (West), Mumbai - 400050, Maharashtra, India  
**Tel:** +91-9819001811  
**Email:** [sparcselectrex@gmail.com](mailto:sparcselectrex@gmail.com); [sparcselectrex1@gmail.com](mailto:sparcselectrex1@gmail.com)  
**Website:** [www.sparcselectrex.com](http://www.sparcselectrex.com)

Investors may contact the Registrar to the Issue or the Company Secretary and Compliance Officer for any pre-Issue/ post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSSB, giving full details such as name, address of the applicant, number of Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSSB where the CAF, or the plain paper application, as the case may be, was submitted by the ASBA Investors.

For SPARC ELECTREX LIMITED  
 On Behalf of the Board of Directors

Sd/-  
 Shobhit Ganesh Hegde  
 (Whole Time Director)

**Disclaimer:** Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer dated Tuesday, 14<sup>th</sup> February, 2023, with the Securities and Exchange Board of India and BSE. The Letter of Offer is available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), website of Stock Exchange where the Equity Shares are listed i.e., BSE at [www.bseindia.com](http://www.bseindia.com). Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section 'Risk Factors' beginning on page 19 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.

**आईसीआईसीआई होम फाइनेंस कम्पनी लिमिटेड**  
 पंजीकृत कार्यालय: आईसीआईसीआई बैंक टावर, बान्द्रा-कुर्ला कॉम्प्लेक्स, मुम्बई-400051  
 कॉर्पोरेट कार्यालय: आईसीआईसीआई एचएफसी टावर, अंधेरी-कुर्ला रोड, अंधेरी (ईस्ट), मुम्बई-400059

**स्वर्णाभूषणों की नीलामी सूचना**

सर्व-साधारण को सूचित किया जाता है कि आईसीआईसीआई होम फाइनेंस कम्पनी लिमिटेड (आईसीआईसीआई एचएफसी) ने नीचे वर्णित खाताओं में गिरवी स्वर्णाभूषणों की नीलामी करने का फैसला किया है जो अधिशेष हो गया है अथवा जिस पर चूक की गई है अथवा जो मॉरिज का उल्लंघन करने वाले प्राहकों का है। एतद्वारा सामान्य रूप से आम जनता तथा विशेष रूप से ऋणधारकों/सह-ऋणधारकों को सूचित किया जाता है कि उस पर आगे के ब्याज तथा नीलामी की तिथि तक सभी लागतों तथा अनुयायिक खर्च आ