

5<sup>th</sup> April, 2023

To

**The Surveillance Department,**  
National Stock Exchange of India Limited,  
Exchange Plaza, C/1, Block G,  
Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051

Kind attention: Ms. Sonali Karnik

**Subject: Clarification on news item appearing in “Media/Publication” related to seizing of Rs. 245 crore worth of land parcels of Unitech in Gurugram by the Enforcement Directorate.**

With reference to your e-mail dated 28<sup>th</sup> March 2023 on the subject cited above, vide which letter bearing No. NSE/ CM/ Surveillance/ 12904 dated 28.03.2023 was sent, we seek to invite your kind attention to the following facts:

1. You may be aware that faced with numerous litigations by a large number of homebuyers and other stakeholders, the Hon'ble Supreme Court had directed the Union Government vide its Order dated 18.12.2019 to propose the appointment of an independent Board of Directors of Unitech Limited. In compliance thereto, the Central Government proposed the constitution of a new Board of Directors, which was approved by the Hon'ble Supreme Court vide its Order dated 20.01.2020 passed in *Bhupinder Singh Vs. Unitech Limited* in Civil Appeal No. 10856/ 2016. Following from the above, the Hon'ble Supreme Court was pleased to direct the supersession of the erstwhile Management with the appointment of a new Board of Directors under the chairmanship of **Mr. Y. S. Malik, IAS (Retd.), formerly Secretary to Government of India.**
2. In the said letter, a reference has been made about the publication of a news item in [www.thehindubusinessline.com](http://www.thehindubusinessline.com), under the caption: **“Enforcement Directorate seizes Rs. 245-crore worth land parcels of Unitech in Gurugram”**. As a matter of fact, the land parcels worth Rs. 245 Crores, which reportedly have been attached, do not belong to Unitech Group but to one Trikar Group, which is mentioned in the first para of the impugned news item itself. To make the things clearer, a copy of the news item as referred by you is being attached herewith as **Annexure-1**, the first para whereof runs as under:

*“The Enforcement Directorate (ED) has taken physical possession of 15 land parcels situated in Gurugram, Haryana, having book value of*





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# Enforcement Directorate seizes ₹245-crore worth land parcels of Unitech in Gurugram

March 27, 2023 - Updated 08:54 pm IST

On June 06, 2018, the ED registered a money laundering case against the Unitech Group

BY BL NEW DELHI BUREAU

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The **Enforcement Directorate (ED)** has taken physical possession of 15 land parcels situated in Gurugram, Haryana, having book value of ₹245.05 crore. The land belonged to the Trikar Group, a front of owners of **Unitech Ltd.**

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This is the latest addition to ₹7,612 crore worth proceeds of crime identified by the ED officials till date, the agency officially stated on Monday.


ED through 16 provisional attachment orders has attached various domestic and overseas assets having a total value of ₹1132.55 crore. The attached assets belong to Carnoustie Group, Shivalik Group, Trikar Group and shell, benami and personal companies of Chandras (owners of the Unitech).

On June 06, 2018, the ED registered a money laundering case against the Unitech Group based on the FIRs registered by the Delhi Police's Economic Offence Wing, Crime Branch and Saket police station, New Delhi, and the Central Bureau of Investigation (CBI) under various sections of Indian Penal Code and Prevention of Corruption Act.

During the course of investigation, ED said that it had arrested Unitech owner and his family members—Sanjay Chandra, Ajay Chandra, Ramesh

Chandra and Preeti Chandra—and Rajesh Malik and two prosecution complaints were filed in this matter, the agency stated. The agency had conducted 45 searches to gather more evidence under the Prevention of Money Laundering Act (PMLA) and further investigation is in progress, the ED said.

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