K M G S & ASSOCIATES Chartered Accountants

18, Basement, National Park, Lajpat Nagar-IV, New Delhi-110024 Ph.: 011-46539501, 46539502

Fax No.: 011-41636825

E-mail: office@goelgargroup.com

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF HIGH STRENGTH PROJECTS PRIVATE LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **HIGH STRENGTH PROJECTS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness



of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015, and its loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



There were no amounts which were required to be transferred to the Investor iii. Education and Protection Fund by the Company.

For K M G S & Associates **Chartered Accountants** Firm's Registration No. 004730N

Partner NEETU SINGLA Membership No. 501075

Place of Signature: Gurgaon Date:8th May,2015

Annexure to the Independent Auditors' Report to the members of High Strength Projects Private Limited on the financial statements for the year ended 31st March 2015 referred to in Paragraph 1 of 'Report on Other Legal and Regulatory Requirements' of our report

- (i) The provisions relating to fixed assets are not applicable to the company.
- (ii)
 a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
 - b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
 - c) The company is maintaining proper records of Inventory. No discrepancy has been noticed on verification between the physical stocks and the book records.
- (iii) As per information and explanation given to us, the company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act.
- (iv) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business, for the purchase of inventory and sale of goods and services. During the course of our audit, no major weakness has been noticed in the internal control system in respect of these areas. During the course of our audit, we have not observed any continuing failure to correct major weakness in internal control system of the company. The provisions relating to the purchase of fixed assets are not applicable to the company.
- (v) The company has not accepted any deposits from the public within the meaning of section 73 to 76 or any other relevant provisions of the Act and the rules framed there under.
- (vi) As per the information and explanations given to us, the Central Government has not prescribed the maintenance of cost record for any of the Company's products under Section 148(1) of the Companies Act.
- (vii)
 a) According to the information and explanations given to us and the records of the company examined by us, in our opinion, the company is regular in depositing with appropriate authorities undisputed statutory dues including income-tax and other material statutory dues applicable to it. The provisions relating to provident fund, employees' state insurance, sales-tax, wealth-tax, service tax, duty of customs, duty of excise, value added tax and cess are not applicable to the company.

No undisputed amounts were outstanding in respect of statutory dues as at



March 31st, 2015 for period of more than six months from the date they became payable.

- b) According to the information and explanation given to us, there are no dues pending on account of any dispute.
- c) According to the information and explanations given to us, there is no amount which is required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made there under and has not been transferred to such fund within time.
- (viii) The Company has accumulated losses of Rs.3,028 which are less than fifty percent of its net worth as at the end of the financial year. It has incurred cash loss of Rs. 24,665 during the financial year covered by our audit. The company had cash losses of Rs. 22,115 in the immediately preceding financial year.
- (ix) According to the information and explanations given to us, the company has not raised any loan from Financial Institutions, banks or debenture holders.
- (x) According to the information and explanation given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xi) According to the information and explanations given to us, the company has not raised any term loan.
- (xii) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

For K M G S & Associates
Chartered Accountants

Firm's Registration No.004730N

Partner

Membership No.

To the state of th

NEETU SINGLA

Place of Signature: Gurgaon Date:8th May,2015

HIGH STRENGTH PROJECTS PRIVATE LIMITED Balance Sheet as at 31st March, 2015

<i>→</i>	Notes	31-03-2015	31-03-2014
		₹	₹
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	2	500,000	500,000
Reserves and surplus	3	(3,028)	21,837
		496,972	521,837
Current liabilities			
Short-term borrowings	4	15,473,572	15,473,572
Other current liabilities	5	14,045	15,799
		15,487,617	15,489,371
Total		15,984,589	16,011,208
ASSETS			
Current assets			
Inventories	6	9,925,472	9,925,472
Trade receivables	7	5,928,100	5,928,100
Cash and bank balances	8	31,017	57,436
Short-term loans and advances	9	100,000	100,200
		15,984,589	16,011,208
Total		15,984,589	16,011,208

Significant accounting policies

1

The accompanying notes are an integral part of the financial statements

As per our report of even date

For K M G S & ASSOCIATES

Chartered Accountants

FRN: 004730N

Partner

NEETU SINGLA 501075

Membership No:

Place: Gurgaon Dated: May 08, 2015 DIN: 01565750

Director

RAMAN SHARMA

BALDEV GUPTA

Director

For and on behalf of the Board of Directors

DIN: 02123200

HIGH STRENGTH PROJECTS PRIVATE LIMITED Statement of profit and loss for the year ended 31-03-2015

	Notes	31-03-2015	31-03-2014
		₹	₹
INCOME			
Other income		*	*
Total income		-:	-
EXPENSES			
Change in inventories	10	-	-
Other expenses	11	24,665	22,115
Total expenses		24,665	22,115
Profit / (Loss) before tax		(24,665)	(22,115)
Earlier year tax/excess provision for tax written back	12	200	-
Profit / (Loss) for the year		(24,865)	(22,115)
Earnings per equity share of face value of ₹ 10 each			
Basic	18	(0.50)	(0.44)
Diluted	18	(0.50)	(0.44)

Significant accounting policies

1

The accompanying notes are an integral part of the financial statements

As per our report of even date

For K M G S & ASSOCIATES

Chartered Accountants

FRN: 004730N

For and on behalf of the Board of Directors

Partner

Membership No:

501075

RAMAN SHARMA

Director

DIN: 01565750

BALDEV GUPTA

Director

DIN: 02123200

Place: Gurgaon

Dated: May 08, 2015

Cash flow statement for the year ended 31st March, 2015

	31.03.2015	31.03.2014
	₹	
Cash flow from operating activities	(24.665)	122 445
Profit/(Loss) before tax	(24,665)	(22,115
Adjusted for :		
current liabilities	(1,754)	4,563
other current assets	-	(5,928,100)
Short term loans and advances	-	(100,000)
Cash generated from operations	(26,419)	(6,045,652)
Net cash from operating activities (A)	(26,419)	(6,045,652)
Cash flow from investing activities		
Net cash from investing activities (B)	-	
Cash flow from financing activities		
(Repayment) proceed of Unsecured Loan	-	5,928,100
Net cash flow from financing activities (C)	-	5,928,100
Net Increase in Cash & Cash Equivalents (A+B+C)	(26,419)	(117,552)
Cash and cash equivalent at the beginning of the year	57,436	174,988
Cash and cash equivalent at the end of the year	31,017	57,436
Components of cash and cash equivalents		
Balances with banks	23,061	52,118
Cash on hand	7,956	5,318
Total cash and cash equivalents	31,017	57,436

Significant accounting policies

Note 1

The accompanying notes are an integral part of the financial statements

As per our report of even date

For K M G S & ASSOCIATES

Chartered Accountants

FRN: 004730N

Partner NEETLISINGLA Membership No.: 501075

Place: Gurgaon Dated: May 08, 2015 For and on behalf of the Board of Directors

RAMAN SHARMA

Director

DIN: 01565750

BALDEV GUPTA

Director

DIN: 02123200

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2015

1. SIGNIFICANT ACCOUNTING POLICIES

a) NATURE OF OPERATION

High Strength Projects Private Limited (The Company) was incorporate in 2007. The company's main business is development of Real Estate Projects.

b) BASIS OF PREPARATION

The financial statements have been prepared under historical cost convention on an accrual basis in accordance with the requirements of schedule III and accounting standards prescribed in section 133 of the Companies Act, 2013 (The Act) read with the Rule 7 of the Companies (Accounts) Rules, 2014 as amended from time to time and the provisions of "The Act" to the extent notified.

All assets and liabilities have been classified as current or non-current, wherever applicable as per the operating cycle of the Company as per the guidance as set out in the Schedule III to the Companies Act, 2013.

c) TAXES ON INCOME

Tax expense comprises both current and deferred tax

Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates and tax laws that are enacted or substantially enacted.

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets, subject to consideration of prudence, are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. The tax effect is calculated on the accumulated timing difference at the year-end based on the tax rates and laws enacted or substantially enacted on the balance sheet date. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits. At each balance sheet date the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

d) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions are recognized in respect of liabilities which can be measured only by using a substantial degree of estimates when:

- a) the company has a present obligation as a result of a past event;
- b) a probable outflow of resources embodying economic benefits will be required to settle the obligation; and
- c) the amount of the obligation can be reliably estimated.

San



Reimbursement expected in respect of expenditure required to settle a provision is recognized only when it is virtually certain that the reimbursement will be received.

Contingent liability is disclosed in the case of:

- a) a present obligation arising from a past event, when it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation;
- b) a possible obligation, that arises out of past events and the existence of which will be confirmed only by one or more uncertain future events unless the probability of outflow of resources is remote.

Contingent assets are neither recognized nor disclosed. However, when realization of income is virtually certain, related asset is recognized.

e) CASH & CASH EQUIVALENT

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less. Cash flow statement is prepared using the indirect method.

f) EARNING PER SHARE

Basic earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average numbers of equity shares outstanding during the period are adjusted for events of bonus issue, a share split and share warrants conversion.

Diluted earnings per share is calculated by adjusting net profit or loss for the period attributable to equity shareholders and the weighted number of shares outstanding during the period for the effect of all dilutive potential equity shares.

g) <u>INVENTORIES</u>

- a) The cost of inventories should comprise all cost of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. Inventories are valued at cost or net realizable value, whichever is lower on the basis of first in first out method.
- b) Finished stock of completed real estate projects, land and land development rights are valued at lower of cost or net realizable value on the basis of actual identified units.

1 ON



Name of the shareholder holding more than 5% share 10 more of		Notes to the finanical statements for the year ended 31st Marc	:h, 2015					
Automate Section Sec	3						3	11-03-20
Section Sect					- [
Second S						500,000		500.0
		55,500 (55,500) Equity states of 1 25 cast.					9	500,0
Second State Seco						E00.000		500.0
Accordination of no of tharves and amounts Accordination Summary Sum								500,0
Number No. Number Numb			As at 31-3	1-2015		As at 3	1-3-2014	
South Sout		Reconciliation of no. of shares and amounts		2013	₹			
The total issued share capital comprises equity shares only, having face value of ₹ 10 each per share, ranked pair passa in all respect including vot rights and entitlement to dividend		At the beginning of the period	50,000		500,000	50,000		500,0
Sphare Imagengate) Case		Outstanding at the end of the period	50,000		500,000	50,000		500,0
Name of the shareholder holding more than 5% shares			ng face value of ₹ 10	each p	er share, rai	nked pari passu In all r =	espect Inclu	iding voti
Name of the shareholder holding more than 5% shares Number of theres Number of the Shares Number of the Shares Number of the Shares Number of Shares Nu		Shares (in aggregate) of each class held by:-						31-03-2
Number of the shareholder holding more than 5% shares Number of sh		Unitech limited			-			50,0
Unisech fimited				-2015	0/ 1-1-1			a/ L
S0,000 S								
Surplus in the statement of profit and loss		office of Milited						500,0
Surplus in the statement of profit and loss	100	December and curplus				31_03_2015	3	1-03-20
As per last financial statement 21,87						₹		1 05 20
Add Profice						21 027		A2 (
Short-term borrowings								(22,1
Numeroured								21,8
Soldings company	1	Short-term borrowings				31-03-2015	3	1-03-20
Soldings company	1	Unsecured				₹		
15,473,572 15,473, 15,473, 15,473, 15,473, 15,473, 15,473, 15,473, 15,473, 15,473, 15,473, 15,473, 15,473, 14,045 15,75, 14,045 15,75, 14,045 15,75, 15,75, 14,045 15,75, 14,045 15,75, 15,75, 15,75, 15,75, 16,						9,545,472		9,545,4
Cash and Sank balances Cash and cash equivalents Cash and davances to related parties (Unsecured , considered good) Cash and advances to related parties (Unsecured , considered good) Cash and advances to related parties (Unsecured , considered good) Cash and advances to related parties (Unsecured , considered good) Cash and cash paid (net of provision) Cash and cash paid (net of provisio		Fellow subsidiary - Aditya properties private limited				5,928,100		5,928,1
Total	1	Total				15,473,572		15,473,5
Total 14,045 15,15 15,10 15	1	Other current liabilities				31-03-2015	3	1-03-20
Total 14,045 15,15 15,10 15		Expenses pavable				14,045		15,7
Tarde receivables 3.10-3.2015 3.10-3.2								15,7
Description	ī	nventories					3	1-03-20
Trade receivables 31-03-2015 31-03-201	ι	and						9,925,4
others \$,928,100 5	1	Total				9,925,472		9,925,4
S.928,100 S.928, S.928,100	7	Trade receivables			-		3	1-03-20
S.928,100 S.9						5 928 100		5 928 1
Table Tab	2	Lonsidered good (unsecured)						5,928,1
Cash and cash equivalents 23,061 52,756	- (Cash and Bank balances					3	1-03-20
Balances with banks 23,061 52,7,956 52,7,956 53,7,956		Cash and cash equivalents						
Short-term loans and advances 31-03-2015 31-03-20						23,061		52,1
Short-term loans and advances 31-03-2015 31-03-20 Loans and advances to related parties (Unsecured , considered good) 2 Advances to holding company - Unitech limited 100,000 100,00 Advance taxes paid (net of provision) 100,000 100,00 Total 31-03-2015 31-03-2015 Change in inventories 31-03-2015 31-03-20 Land 9,925,472 9,925,472 Opening Stock 9,925,472 9,925,4 Less: land sold (9,925,472) (9,925,472) Total - - Other Expenses 31-03-2015 31-03-20 Legal and professional charges 6,067 2,4 Auditors Remuneration - audit fee 11,236 11,236 Filling fees 7,362 3,3 Bank charges - 4,5 Printing & Stationery 4,5 Advertisement expenses - 4,5 Total 24,665 22,1 Earlier year tax/excess provision for tax written back 31-03-2015 31-03-2015								5,3
Loans and advances to related parties (Unsecured , considered good) 100,000 100,000 Advances to holding company - Unitech limited 100,000 100,00 Advance taxes paid (net of provision) 100,000 100,0 Total 31-03-2015 31-03-20 Land 9,925,472 9,925,4 Cless: land sold (9,925,472) (9,925,4 Total ₹ Legal and professional charges 31-03-2015 31-03-20 Legal and professional charges 6,067 2,4 Auditors Remuneration - audit fee 11,236 11,2 Filling fees 7,362 3,3 Bank charges 1 4 Printing & Stationery 4 4 Advertisement expenses 4 4 Total 24,665 22,1 Earlier year tax/excess provision for tax written back 31-03-2015 31-03-205	- 2				_			
Loans and advances to related parties (Unsecured , considered good) 100,000 100,000 Advances to holding company - Unitech limited 100,000 100,000 Advance taxes paid (net of provision) 100,000 100,000 Total 31-03-2015 31-03-20 Change in inventories 31-03-2015 31-03-20 Land 9,925,472 9,925,472 9,925,472 19,925,472 19,925,472 19,925,472 19,9	9	Short-term loans and advances			-		3	1-03-20
Advances to holding company - Unitech limited Advance taxes paid (net of provision) Total Change in inventories 100,000 100,	ι	oans and advances to related parties (Unsecured,						
Advance taxes paid (net of provision) Total 100,000 100,2 Change in inventories 31-03-2015 31-03-20 Land Opening Stock 9,925,472 9,925,4 Less: land sold (9,925,472) (9,925,472) Other Expenses 31-03-2015 31-03-20 Legal and professional charges 6,067 2,4 Auditors Remuneration - audit fee 11,236 11,2 Filling fees 7,362 3,3 Bank charges 7,362 3,3 Bank charges 7,362 3,3 Printing & Stationery 4,5 Advertisement expenses 7 Total 24,665 22,1	(onsidered good)						
Total 100,000 100,7 Change in inventories 31-03-2015 31-03-20 Item 7 100,000 100,000 Land 9,925,472 9,925,472 9,925,472 9,925,472 9,925,472 10,925,472 <td>A</td> <td>Advances to holding company - Unitech limited</td> <td></td> <td></td> <td></td> <td>100,000</td> <td></td> <td>100,0</td>	A	Advances to holding company - Unitech limited				100,000		100,0
Change in inventories 31-03-2015 31-03-20 Land (9,925,472) 9,925,472 Opening Stock (9,925,472) (9,925,4 Less: land sold (9,925,472) (9,925,4 Total 31-03-2015 31-03-20 Cegal and professional charges 6,067 2,4 Auditors Remuneration - audit fee 11,236 11,2 Filling fees 7,362 3,3 Bank charges 7,362 3,3 Brinting & Stationery 4,5 Advertisement expenses 4 Total 24,665 22,1 Earlier year tax/excess provision for tax written back 31-03-2015 31-03-20	-	Advance taxes paid (net of provision)						2
Land ₹ Opening Stock 9,925,472 9,925,4 Less: land sold (9,925,472) (9,925,4 Total 31-03-2015 31-03-20 Color Expenses 31-03-2015 31-03-20 Legal and professional charges 6,067 2,4 Auditors Remuneration - audit fee 11,236 11,2 Filling fees 7,362 3,3 Bank charges 1 1 Printing & Stationery - 4,4 Advertisement expenses - 4,5 Total 24,665 22,1 Earlier year tax/excess provision for tax written back 31-03-2015 31-03-20	1	otal			- 1	100,000		100,2
Opening Stock 9,925,472 9,925,472 9,925,472 7,925,472 1,925,472	7	hange in inventories				31-03-2015	3	1-03-20
Opening Stock 9,925,472 9,925,472 9,925,472 7,925,472 1,925,472	,	and			-	₹.		
Total - Other Expenses 31-03-2015 31-03-20 ₹ ₹ Legal and professional charges 6,067 2,4 Auditors Remuneration - audit fee 11,236 11,2 Filling fees 7,362 3,3 Bank charges - 1 Printing & Stationery - 4,5 Advertisement expenses - 4 Total 24,665 22,1 Earlier year tax/excess provision for tax written back 31-03-2015 31-03-20						9,925,472		9,925,4
Other Expenses 31-03-2015 31-03-20 Legal and professional charges 6,067 2,4 Auditors Remuneration - audit fee 11,236 11,2 Filling fees 7,362 3,3 Bank charges - 1 Printing & Stationery - 4,5 Advertisement expenses - 4 Total 24,665 22,1 Earlier year tax/excess provision for tax written back 31-03-2015 31-03-20					-	(9,925,472)		(9,925,4
Legal and professional charges 6,067 2,4 Auditors Remuneration - audit fee 11,236 11,2 Filling fees 7,362 3,3 8ank charges - 1 Printing & Stationery - 4,5 Advertisement expenses - 24,665 22,1 Total 24,665 22,1 Earlier year tax/excess provision for tax written back 31-03-2015 31-03-20	-	Utal						
Legal and professional charges 6,067 2,4 Auditors Remuneration - audit fee 11,236 11,2 Filling fees 7,362 3,3 Bank charges - 1 Printing & Stationery - 4,2 Advertisement expenses - 4 Total 24,665 22,1 Earlier year tax/excess provision for tax written back 31-03-2015 31-03-20	. (Other Expenses			-		3	1-03-20
Auditors Remuneration - audit fee 11,236 11,2 Filling fees 7,362 3,3 Bank charges - 1 Printing & Stationery - 4, Advertisement expenses - 24,665 22,1 Total 24,665 22,1 Earlier year tax/excess provision for tax written back 31-03-2015 31-03-20	L	egal and professional charges						2,4
Bank charges - <	A	auditors Remuneration - audit fee						11,2
Printing & Stationery Advertisement expenses Total Earlier year tax/excess provision for tax written back Advertisement expenses 24,665 22,1 24,665 22,1						7,362		
Advertisement expenses Total 24,665 22,1 Earlier year tax/excess provision for tax written back 31-03-201 ₹						<u>.</u>		4,5
Earlier year tax/excess provision for tax written back 31-03-2015 31-03-20 ₹	Α	dvertisement expenses				9		4
7	1	otal				24,665		22,1
	E	arlier year tax/excess provision for tax written back					3	1-03-20
LATHEL YEAR LOW CALCOS DIDVISION DI LOS WILLEN DALS	_	arlier year tay/ayress provision for tay weithen hash						



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2015

- 13. In pursuance of real estate activities undertaken by the holding company, this company has purchased land for which money have been advanced by the holding company. The land is being developed by said holding company as per memorandum of understanding entered in to by the parties. Further during the year the land rights of certain such acquired land have been vested with holding company which is already seized of beneficial interest in the land though the title of the land stands in the name of the company.
- 14. SEGMENT REPORTING: Segment wise revenue, results & other information

The company is primarily in the business of real estate development. Further majority of the business conducted is within the geographical boundaries of India.

In view of the above, in the opinion of the management and based on the organizational and internal reporting structure, the company's business activities as described above are subject to similar risks and returns. Further, since the business activities undertaken by the company are within India, in the opinion of the management, the environment in India is considered to have similar risks and returns. Consequently, the company's business activities primarily represent a single business segment. Similarly this company's operations in India represent a single geographical segment."

- 15. As per information available with the company, the sundry creditors do not include any amount due to Micro, Small and Medium Enterprises registered under "The Micro, Small and Medium Enterprises Development Act as at 31st March 2015.
- 16. Contingent liability Nil (Previous year Nil)

17. RELATED PARTY TRANSACTIONS

In accordance with the accounting standard on 'Related Party Disclosures' AS-18, the disclosure in respect of related parties and the transactions with them as identified and certified by the management are as follows:

(A) Nature of Related Parties and description of relationship:

Holding Company

Unitech Limited

Fellow Subsidiary company

Aditya properties Private Limited

(B) Summary of significant related parties transactions carried out in ordinary course of business are as under:

			(Amount in ₹)
Sr.No	Description	Holding / Fellow	Total
	63	Company	
1	Advance paid	Unitech	(F)
		Limited	(100,000)
1	Advance received	Aditya	:#:
		Properties	(5,928,100)
		Private Limited	

*Previous year figures have been given in parentheses ()

(C) Related Party Transactions:

(Amount in ₹)

S.No	Name of the Company	Description	Maximum	Amount	Dr/Cr
			Amount Due	Outstanding as	
				on 31.03.2015	
1.	Unitech limited	Short term	9,545,472	9,545,472	Cr.
		borrowings -	(9,545,472)	(9,545,472)	
		Unsecured			
2.	Unitech limited	Short term loans	100,000	100,000	Dr.
		& advances -	(100,000)	(100,000)	
		Unsecured			
3	Aditya properties private	Short term	59,28,100	59,28,100	Cr.
	limited	borrowings –	(59,28,100)	(59,28,100)	
		Unsecured			





18. EARNING PER SHARE

(Amount in ₹)

			(Fillipolite III s)
	Basic and diluted earning per share	31.03.2015 (₹)	31.03.2014 (₹)
a)	Weighted average number of Equity shares at the beginning and end of the period	50000	50000
b)	Net Profit/(Loss) after tax (₹)	(24,865)	(22,115)
c)	Basic Earning per Share (₹)	(0.50)	(0.44)
d)	Nominal Value of a Equity Share (₹)	10	10
			(Amount in ₹)
	Basic and diluted earning per share	31.03.2015 (₹)	31.03.2014 (₹)
a١	Weighted average number of Equity shares at		

	Basic and diluted earning per share	31.03.2015 (₹)	31.03.2014 (₹)
a)	Weighted average number of Equity shares at the beginning and end of the period	50000	50000
b)	Net Profit/(Loss) after tax (₹)	(24,865)	(22,115)
c)	Diluted Earning per Share (₹)	(0.50)	(0.44)
d)	Nominal Value of a Equity Share (₹)	10	10

19. Additional information

(Amount in ₹)

Particulars	Current year	Previous year
(a) Value of Imports on CIF Basis	NIL	NIL
(b) Expenditure in foreign currency	NIL	NIL
- Consultancy fees		
- Travelling & Boarding		
(c) Consumption of imported raw material, components and spare parts	NIL	NIL
(d) Earnings in foreign currency	NIL	NIL
(e) Amount remitted in foreign currency towards dividend.	NIL	NIL

20. In the opinion of the Board of Directors and to the best of their knowledge and belief, the aggregate value of current assets and loan and advances on realization in the ordinary course of business will not be less than the amount at which these are stated in the balance sheet.

21. PREVIOUS YEAR FIGURES

Prior year figures have been regrouped, rearranged and reclassified wherever considered necessary.

As per our report of even date For K M G S & ASSOCIATES

501075

Chartered Accountants

FRN: 004730N

For and on behalf of the Board of Directors

Partner

Membership No.

Place: GURGAON

Dated: May 08, 2015

RAMAN SHARMA

Director

DIN:01565750

BALDEV GUPTA

Director

DIN: 02123200