

16<sup>th</sup> January, 2024

<b>BSE Limited</b> P J Towers, Dalal Street, Mumbai – 400001 <b>Scrip Code: 507878</b>	<b>National Stock Exchange of India Limited</b> Exchange plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051 <b>Scrip Code: UNITECH</b>
---	---

Dear Sir,

**Sub: Increase in Volume – clarifications thereon.**

1. This is with reference to National Stock Exchange of India Limited (NSE) letter bearing No. NSE/ CM/ Surveillance/13823, received vide e-mail dated 12.01.2024 and BSE Limited (BSE) e-mail bearing No. L/SURV/ONL/PV/NS/2023-2024/546 dated 15.01.2024, seeking clarifications with respect to **Increase in Volume** of security of Unitech Limited across the Exchanges, in the recent past.
2. First of all, at the very outset, we would like to inform that M/s Unitech Limited is being run by an independent Board of Directors appointed by the Central Government, with the prior approval of the Hon'ble Supreme Court, vide its order dated 20.01.2020.
3. With reference to your letter under reference, it is informed that the Company has not withheld any material information/ event that is required to be disclosed pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, or any other material information/ event that in our opinion would have a bearing on the price/ volume behaviour of the scrip. It would be relevant to add that the Company under the direction of the Hon'ble Supreme Court has started awarding the Contracts for the completion of various pan-India Projects which have been lying stalled for more than 06-07 years. With the Hon'ble Supreme Court passing orders for completing the Projects has gone a long way to inspire confidence and positivity among the homebuyers and other stakeholders.
4. Further, the increase in the price/ volume of the scrip of the Company is driven purely by market conditions and positivity among the stakeholders. As far as the market conditions are concerned, the Company does not have any control thereon.
5. It is further brought to your kind notice that the Management has regularly been disseminating all types of information, which a Company is obliged to share with the Exchanges, in terms of regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and judicial orders passed by the Hon'ble Supreme Court from time to time, through Public Notices on the Unitech's Website [www.unitechgroup.com](http://www.unitechgroup.com).
6. You are requested to kindly take the same on record.

**For Unitech Limited**

  
Anuradha Mishra  
(Company Secretary)

