

28th October, 2020

The Manager (Listing Department) National Stock Exchange of India Limited [NSE] 'Exchange Plaza', C/1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051	BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001
Symbol: UNITECH	Company Code: 507878

Sub. : **Outcome of the Board Meeting held on 28th October, 2020**

Dear Sirs,

1) Pursuant to provisions of Regulation 30 of SEBI (LODR) regulations, 2015, this is to inform you that the Board of Directors, in its meeting held on 28th October, 2020, has *inter alia* approved the following Items:

A) Appointment of Director in Unitech Power Transmission Ltd., material subsidiary of the Company

In compliance of Regulation 24 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Board of Directors has nominated Mr. Prabhakar Singh, Director of the Company as Director in Unitech Power Transmission Ltd., a material subsidiary of the Company.

B) Reclassification of following Promoters from the category of Promoters to Public

Pursuant to Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the reclassification, earlier approved by the erstwhile Board of Directors for following promoters/promoter group has taken up for consideration:

Name of the Promoter	No. of shares held	% of total shareholding of the Company
Mr. Praveen Gurnani	42,75,310	0.10
Unibild Engineering and Construction Co. Pvt. Ltd.	62,40,000	0.24
Mr. H. S. Bawa Mrs. Rekha Bawa	85,200	0.003
Mrs. Rekha Bawa Mr. H. S. Bawa	58,000	0.002

The Board expressed its reservations in agreeing to the aforesaid requests in view of the position taken in this behalf in the Resolution Framework submitted before the Hon'ble Supreme Court wherein a number of restrictions/limitations have been proposed in respect of the promoters. Accordingly, it was decided not to agree to the requests received in this behalf at this stage.



C) Resignation of Mr. Rishi Dev as Company Secretary & Compliance Officer

The Board of Directors has accepted the resignation of Sh. Rishi Dev as Company Secretary of the Company. He shall cease to be the Company Secretary & Compliance Officer of the Company at the close of the office hours on 11th November, 2020.

2) Financial Results

Agenda item for consideration/approval of financial results for quarters ended 30.09.2020 & 31.12.2020 and quarter & year ended 31.03.2020 could not be presented before the Audit Committee and Board of Directors in view of number of employees getting affected by Covid 19. Accordingly this item was deferred to next Board meeting scheduled to be held on **9th November, 2020**.

This is for your information, record and compliance under the applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours truly,
For Unitech Limited



Yudhvir Singh Malik
Chairman & Managing Director

