अभियुक्त की हाजिरी की अपेक्षा करने वाली उद्घोषणा

घारा 82 Cr.P.C. देखिए

मेरे समक्ष परिवाद किया गया है कि अभियुक्त विशाल कुमार राय, पुत्रः अम्बर नाथ राय, पताः 1603 शेयर होम स्पिंग व्यू लाल कुआं गाजियाबाद, उत्तर प्रदेश ने FIR No. 493/2022, U/s 420/120B IPC, थानाः जनकपुरी, दिल्ली के अधीन दण्डनीय अपराध किया है (या संदेह है कि उसने किया है) और उस पर जारी किए गए गिरफ्तारी के वारण्ट को यह लिख कर लौटा दिया गया है कि उक्त अभियुक्त विशाल कुमार राय मिल नहीं रहा है और मुझे समाधानप्रद रूप में दर्शित कर दिया गया है कि उक्त अभियुक्त विशाल कुमार राय फरार हो गया है (या उक्त वारण्ट की तामील से बचने के लिए अपने आप को छिपा रहा है)।

इसलिए इसके द्वारा उदघोषणा की जाती है कि FIR No. 493/2022, U/s 420/120B IPC, थानाः जनकपुरी, दिल्ली के उक्त अभियुक्त विशाल कमार राय से अपेक्षा की जाती है कि वे इस न्यायालय के समक्ष (या मेरे समक्ष) उक्त परिवाद का उत्तर देने के लिए दिनांक 21.08.2023 को या इससे पहले हाजिर हो। आदेशानुसार

सुश्री भारती बेनीवाल, महानगर दण्डाधिकारी-11,

DP/7662/WD/2023-(Court Matter)

कमरा नंबर 05, भूतल, द्वारका जिला न्यायालय, दिल्ली

UJJIVAN SMALL FINANCE BANK

द्वितीय तल, जीएमटीटी बिल्डिंग डी-7, सेक्टर-3, नोएडा (उ.प्र.)-201301

कब्जा सूचना (अचल सम्पत्ति के लिए) |नियम ८ (१)|

तथा प्रतिभृति हित प्रवर्तन अधिनियम, 2002 के अधीन तथा प्रतिभृति हित (प्रवर्तन) नियमावली 2002 के नियम 3 के साथ पठित धारा 13(12) के तहत प्रदत्त शक्तियों का प्रयोग करते हुए कर्जदार / गारंटर को मांग सूचना नीचे वर्णित तिथियों को जारी की थी, जिसमें कर्जदार(रों) / गारंटर(रों) से संबंधित मांग सचना में वर्णितानुसार बकाया राशि का भगतान सचना की तिथि से 60 दिन के भीतर करने की मांग की गई थी। कर्जदार/सह-कर्जदार/बंधकदाता राशि चुकाने में असफल रहे हैं, अतः एतद्द्वारा कर्जदार/बंधकदाता, सह-कर्जदार/बंधकदाता, सह-कर्जदार तथ

सर्वसाधारण को सूचना दी जाती है कि अधोहस्ताक्षरी ने प्रतिभूति हित प्रवर्तन नियमावली 2002 के नियम 8 के साथ पठित उक्त अधिनियम की धारा 13 की उप–धारा (४) के तहत उसको प्रदत्त शक्तियों का प्रयोग करते हुए नीचे वर्णित संपत्ति का सांकेतिक कब्जा प्रत्येक खाते के सामने वर्णित तिथि के प्राप्त कर लिया है। कर्जदार / बंधकदाता, सह-कर्जदार / बंधकदाता तथा सह-कर्जदार का ध्यान, प्रत्याभृत आस्तियों को छुडाने के लिए, उपलब्ध समय के संबंध में, अधिनियम

की धारा 13 की उप–धारा (8) के प्रावधान की ओर आकष्ट किया जाता है। कर्जदार / बंधकदाता, सह-कर्जदार / बंधकदाता तथा सह-कर्जदार को विशेष रूप से तथा सर्व साधारण को एतदद्वारा सावधान किया जाता है कि इस सम्पत्ति के संबंध में कोई संव्यवहार नहीं करें तथा सम्पत्ति के संबंध में कोई भी संव्यवहार उज्जीवन स्मॉल फाइनैंस बैंक लिमिटेड की यहां नीचे प्रत्येक खाते के सामने वर्णित राशियों तथा ब्याज और अन्य प्रभारों / खर्चों के प्रभाराधीन होगा।

कर्जदार/सह-कर्जदार/बंधकदाता का नाम और पता	अचल सम्पत्ति का वर्णन	मांग सूचना की तिथि तथा कब्जा की तिथि	मांग सूचना के अनुसार राशि
हरि राम, पुत्र श्योनारायण, निवासी 2, पार्वती कालोनी, स्वेज फार्म, श्याम नगर, विस्तार, जयपुर, राजस्थान—302019 तथा सह—कर्जदार : सोनी देवी, पत्नी हरि राम, निवासी 2, पार्वती कालोनी, स्वेज फार्म, श्याम नगर, विस्तार, जयपुर, राजस्थान—302019 और अमरीश सैनी, पुत्र श्याम लाल सैनी, निवासी 95, न्यू खरदा कालोनी, भानकोटा, तहसील सांगानेर, जयपुर, राजस्थान—302026 ऋण खाता सं. 228279700000003टी में	एव खंड : भूमि और भवन, प्लॉट नंबर 2, रि नगर, जयपुर, परिमाप है : चौहददी : पूरब	कब्जा का तिथ : : 12–07–2023 थित पार्वती कालोनी स्कीम, निकट महेश 106.5 वर्ग गज, जो निम्नानुसार परिबद्ध	रू. 6,77,333.64 / — 22—05—2022 तक तथा उस पर ब्याज
तिथि : 15—07—2023 स्थान : जयपुर			प्राधिकृत अधिकारी

(a) pnb Housing

पंजी. कार्यालय : 9वां तल, अंतरिक्ष भवन, 22, के.जी. मार्ग, नई दिल्ली-110001, फोन : 011-23357171, 23357172, 23705414, वेबसाइट : www.pnbhousing.com दें हरादुन शाखा:- पीएनबी हाउसिंग फाइनेंस लिमिटेड, दुकान नं. 301 एवं 302 लक्ष्मी चौंबर्स 69,

राजपुर रोड, देहरादुन-248001.

Finance Limited

कब्जा सचना (अचल सम्पत्ति/यों हेत)

जबकि अधोहस्ताक्षरी ने पीएनबी हाउसिंग फाइनेंस लिमिटेड के प्राधिकृत अधिकारी के रूप में वित्तीय आस्तियों का प्रतिभृतिकरण तथा पुनरनिर्माण एवं प्रतिभूति हित प्रवर्तन अधिनियम, 2002 के अधीन तथा प्रतिभूति हित (प्रवर्तन) नियमावली, 2002 के नियम 9के साथ पठित धारा 13(12) के अधीन प्रदत्त शक्तियों का प्रयोग करते हुए प्रत्येक खाते के समक्ष वर्णित तिथि को मांग सूचना/एं जारी की थी, जिसमें संबंधित कर्जदार/रों से, प्रत्येक खाते के समक्ष वर्णित बकाया राशि. सचना / ओं की तिथि / उक्त सुचना / ओं की प्राप्ति की तिथि से 60 दिन के भीतर चुकाने की मांग की गई थी। चुकि कर्जदार बकाया राशि चुकाने में विफल रहा है / रहे हैं, अतः कर्जदार / रों तथा जनसाधारण को एतदद्वारा सूचना दी जाती है कि अधोहस्ताक्षरी ने उक्त नैयमावली के नियम 8 के साथ पठित उक्त अधिनियम की धारा 13(4) के अधीन उसको प्रदत्त शक्तियों का प्रयोग करते हुए यहां नीचे वर्णित सम्पत्ति / यों का

कब्जा प्रत्येक खाते के समक्ष वर्णित तिथि को प्राप्त कर लिया है। तददारा विशेष रूप से कर्जदार / रों को तथा जनसाधारण को सावधान किया जाता है कि जबत सम्पत्ति / यों के संबंध में संव्यवहार नहीं करें तथा जबत प्तम्पत्ति के संबंध में कोई भी संव्यवहार उक्त बकाया राशि एवं उस पर ब्याज हेत् पीएनबी हाउसिंग फाइनेंस लिमिटेड के प्रमाराधीन होगा। कर्जदार का ध्यान, ात्याभृत आस्तियों को छड़ाने के लिए. उपलब्ध समय के संबंध में, अधिनियम की धारा 13 की उप–धारा (8) के प्रावधान की ओर आकष्ट किया जाता है।

क्र. सं.		कर्जदार/सह-कर्जदार/ गारंटर का नाम	मांग सूचना की तिथि	बकाया राशि	कब्जा लेने की तिथि	बंधक सम्पत्ति का विवस्ण
100	1017/4440 15, बी.ओ. देहरादून	स्वर्गीय श्री राम सिंह के सभी कानूनी वारिस (उघारकर्ता) एवं श्रीमती सोमती सिंह (सह—उघारकर्ता)	12-04-2023	12.04.2023 तक रु.5,20,818.15 (रुपये पांच लाख बीस हजार आठ सी अठारह एवं पन्द्रह पैसे मात्र)	(प्रतीकात्मक)	वह सभी संपत्ति जिसका खाता न. 229 (फसली वर्ष-1416 — 1421). खसरा न. 44 का, माप क्षेत्रफल 123.40 वर्ग मीटर, माँजा केदारपुर, परगना परवा दून, जिला देहरादून, भूमि में शामिल, बटी हुई सीमाएं: पूर्व में —श्री हरभजन सिंह और अन्य की भूमि, एस एम 22 फीट, पश्चिम में: 15 फीट चौड़ी सड़क, एसएम 22 फीट, उत्तर- श्री हरभजन सिंह और अन्य की भूमि, एसएम 55 फीट, दक्षिण- श्री हरभजन सिंह और अन्य की भूमि, एसएम 55 फुट
7	धान : देहराद्	न, दिनांकित : 10-07-	2023		प्राधि	धंकृत अधिकारी, (वास्ते पीएनबी हाउसिंग फाइनैंस लिमिटेड)

UNITECH LIMITED CIN: L74899DL1971PLC009720

Regd. Office: 6. Community Centre, Saket, New Delhi 110017 Tele Fax: 011-26857338

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Results for the Quarter Ended 30th June, 2022

unitech

	Extract of Un	-Audited Cor	rsolidated	Financia		
	(Rs. in Lakhs except EPS)					
SIN		Quarter Ended 30.06.2022 (Un-audited)	Quarter Ended 30.06.2021 (Un-audited)	Year Ended 31.03.2022 (Audited)		
1	Total Income from Operations	11,228.59	7,092.67	59,723.42		
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(1,17,140.55)	(24,010.23)	(98,094.53)		
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(1,17,140.55)	(24,010.23)	(98,094.53)		
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items.)	(1,17,152.12)	(24,053.56)	(99,417.36)		
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(1,16,853.62)	(23,531.07)	(1,00,967.58)		
3	Equity Share Capital	52,326.02	52,326.02	52,326.02		
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year		-31	1,47,863.17		
3	Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations) Basic and Diluted (Rs.) *(Not Annualized)	(4.48)*	(0.92)*	(3.92)		
No	The above Financial Results (prepared on consolidated basis) have been reviewed by the Audit Committee and approved by the Roard of Direct					

The above Financial Results (prepared on consolidated basis) have been reviewed by the Audit Committee and approved by the Board of Directors of Unitech Limited at their respective meeting:

The Report of Statutory auditors on the considered financial statements of Unitech Limited for the period ended June 30, 2022, contains qualifications which are being summarized below: The financial results of 218 subsidiaries (including foreign subsidiaries) included in the Unaudited Consolidated Financial Results, whose unaudited financial results reflects total revenue of Rs. 9,252.12 Lakhs, net loss after tax of Rs, 550,57 Lakhs and total comprehensive loss of Rs, 527,07 Lakhs for the quarter ended 30° June, 2022. The management of Holding Company is in process of appointing auditors for these subsidiaries. As on the date of the report, for 138 Indian subsidiaries companies, auditors have been appointed and the appointed auditors are in the process of conducting their audit exercise. For remaining subsidiaries, management is in the process of appointing auditors. Also to mention here that there are few subsidiaries wherein directors are less than the minimum threshold limit prescribed under Companies Act, 2013. As on the date of this report, management is in the process of compiling list of such companies. For the purpose of consolidation, management has considered unaudited accounts available with them for these subsidiaries. Also included in details of subsidiaries companies above are 32 foreign subsidiaries for which Holding Company is not having updated books. of accounts available for these foreign subsidiaries and for the purpose of preparation of these Unaudited Consolidated Financial Results, last audited balance sheets, as available with the Holding Company, were used for these foreign subsidiaries. These last available audited balance sheets pertain to the financial year ending 31" March, 2017 (for 26 companies), 31" March, 2016 (for 1 company) and 31" March, 2010 (for 1 company). In case of 4 companies, last available unaudited details are used for preparation of these Unaudited Consolidated Financial Results. Further, no details are available with the Holding Company for 4 associates and 17 joint ventures for quarter ending 30° June, 2022.

Further, at the MCA21 portal of Ministry of Corporate Affairs "MCA", the status of 8 subsidiaries as reflected as struck off. Based on the explanation provided by management, they are in the process of initiating action to activate these companies.

The Resolution Framework (RF) for United group which has been prepared under the directions of the Board of Directors of United Limited appointed by the Central Government pursuant to the afore-said order of the Hon'ble Supreme Court and approved by the Board of Directors in their Meeting on June 17, 2020/ September 10, 2020/ October 28, 2020/ April 27 2022, and which has been filed with the

Hon'ble Supreme Court. Through RF, the holding company has requested the Hon'ble Supreme Court to grant some concessions and reliefs so that the company is able to fulfil its obligations towards the construction of the projects and meet other liabilities. As the RF has not yet been approved by the Hon'ble Supreme Court, the impact of the proposed reliefs, concessions etc. have not been considered in the books of accounts. Unitech Limited ("the Holding Company") held its annual general meeting for last 2 years with delays. The holding company had not applied for any extension for these annual general meetings to the

Registrar of Companies, NCT of Delhi & Haryana and is in the process of estimation of penalty and other implications due to delay in holding of annual general meeting. Further, the Holding Company also delayed in filling of its quarterly and annual/year to date results with Security and Exchange Board of India "SEBI". The Holding Company has not taken any provision

related to penalty on account of such delay and management is now planning to seek relief against such penalty from SEBI. Material uncertainty related to going concern The Unaudited Consolidated Financial Results wherein the Group has represented that the Unaudited Consolidated Financial Results have been prepared on a going concern basis, notwithstanding the fact

that, the Group has incurred losses, and has challenges in meeting its operational obligations, servicing its current liabilities including bank loans and public deposits. The Group also has various litigation matters which are pending before different forums, and various projects of the Group have stalled/slowed down. These conditions indicate the existence of material uncertainty that may cast significant doubt about Holding Company's ability to continue as a going concern. The appropriateness of assumption of going

concern is critically dependent upon the Holding Company's ability to raise finance and generate cash flows in future to meet its obligations, and also on the final decision of the Hon'ble Supreme Court on the Resolution Framework. Also, the Board of Directors are exploring various possible options for completion of ongoing projects and are trying to generate additional possible revenues by construction of new flats. This activity is getting conducted under supervision of Justice A.M. Sapre, as appointed by Hon'ble Supreme Court of India. The Holding Company had received a 'cancellation of lease deed' notice from Greater Noida Industrial Development Authority ("GNIDA") dated 18 November 2015. As per the Notice, GNIDA cancelled the lease deed in respect of Residential/ Group Housing plots on account of non-implementation of the project and non-payment of various dues amounting to Rs. 105,483.26 lakhs. The said land is also

mortgaged and the Holding Company has registered such mortgage to a third party on behalf of lender for the Non-Convertible Debenture (NCD) facility extended to the Holding Company and, due to default in repayment of these NCDs, the debenture holders have served a notice to the Holding Company under section 13(4) of the SARFAESI Act and have also taken notional possession of this land. The Holding Company had contractually entered into agreements to sell with 352 buyers and has also received advances from such buyers amounting to Rs. 6,682.10 lakhs (net of repayment). No contract revenue has been recognized on this project. GNIDA has, in the meanwhile, in terms of the Order of the Hon'ble Supreme Court dated 18.09.2018, deposited on behalf of the Holding Company, an amount of Rs. 7,436.35 lakhs (Rs. 6,682.10 lakhs and

interest @ 6% on the principal amount of Rs. 6.682.10 lakhs), out of the monies paid by the Holding Company, with the registry of the Hon'ble Supreme Court. GNIDA has adjusted Rs. 9,200.00 lakhs of Unitech group's liabilities towards the Holding Company's other projects with GNIDA and forfeited Rs. 13,893.42 lakhs.

The Holding Company had paid a sum of Rs. 34,221.90 lakhs, including Rs. 4,934.95 lakhs of stamp duty on the land for the said land. The matter in respect of the land is still pending before the Hon'ble High Court of Allahabad, and pending the final disposal, the Holding Company has, subsequently, shown the amount of Rs. 18,339.80 lakhs as recoverable from GNIDA in its books of accounts including stamp duty of Rs. 4,934.95 lakhs and lease rent paid of Rs. 61,13.11 lakhs. Further, the Holding Company is also carrying

 Other construction costs amounting to Rs. 80,575.05 lakhs in respect of the projects to come upon the said land which also includes interest capitalised of Rs. 696,84.68 lakhs. (ii) Deferred liability on account of interest payable to GNIDA appearing in the books of accounts as on 30° June, 2022 amounting to Rs. 3,32,896.68 Lakhs (including Rs. 12,375.39 Lakhs booked on account of interest during the quarter ended 30° June, 2022). Out of the interest expense for the quarter ending 30° June, 2022, interest amounting Rs. 4,846.67 Lakhs has been capitalised in the books

of accounts of the holding company. The same is in contravention of the provisions of Indian Accounting Standards 23 "Borrowing Costs". The impact on the accounts viz. inventory, projects in progress, customer advances, amount payable to or receivable from GNIDA, cannot be ascertained, since the matter is still subjudice. Confirmations/reconciliations are pending in respect of amounts deposited by the Holding Company with the Hon'ble Supreme Court. As per books of account an amount of Rs. 45,312.27 lakhs deposited with the Hon'ble Supreme Court Registry ("Registry") is outstanding as at 30" June, 2022. Management has received certain details of payments made and monies received in the registry from the Court

and is in process of reconciling the same with entries posted in books of accounts. The management has requested the learned amicus curiae to provide the relevant bank statement and balance confirmations. In view of the reconciliation exercise still in process and absence of other statement of transactions and confirmation of balance from the Registry Holding Company has made investments and given loans to its joint ventures, associates and other. Details as on 30° June, 2022 are as follows:-

Particulars	Amount invested	Impairment accounted for till 30.06.2022	Carrying amount
Equity investment - Indian subsidiaries	753,42.84	307,45.68	445,97.16
Equity investment - foreign subsidiaries	663,76.77	663,76.77	12
Equity investment - joint ventures	54,043.15	i	54,043.15
Equity investment – associates	2,99.25	9.	2,99.25
Equity investment – others	310,40.70	i a	310,40.70
Debenture investment	15,12.18	¥.	15,12.18
Investment – CIG	254,53.19		254,53.19
Corporate guarantees	8.70		8.70
Loans given to subsidiaries	3,72,912.90	15,89.05	3,71,323.85
Advances given to subsidiaries	619,65.57	-	619,65.57
Loans to Joint Ventures and Associates	83,81.00	J #1	83,81.00

considering the fact that the accounts of these above mentioned foreign entities are not available with the management and for Indian entities, they are not audited since last 3-4 years plus also taking into accounts the factors such as accumulated losses in above said entities, substantial/full erosion of net worth, significant uncertainty on the future of these entities and significant uncertainty on recovery of investments and loans, there are strong indicators of conducting impairment/ expected credit loss assessment for above mentioned investments and loans in accordance with the principles of Indian "Accounting Standards 36, "impairment of assets" and Indian Accounting Standards 109 "financial instruments".

- Equity investment others include investment made in M/s Carnoustie Management (India) Private Limited (Carnousite) of Rs. 310,05.45 lakhs as on 30" June, 2022. Regarding this investment, the Holding Company has already filed an Intervention Application "IA" before Hon'ble Supreme Court of India wherein, the Holding Company has stated that erstwhile management has invested in equity shares of Carnousite @ Rs. 1,000 - Rs. 1,500 per share including a premium of Rs. 990 - Rs. 1,490 per share. As per IA submitted by the Holding Company, there was no basis available with erstwhile management for such share valuation. Also, there were certain plots allotted to Carnousite at a price lower than the market rate as on allotment date. Considering the nature of this investment, same is to be valued at fair value through other comprehensive income "FVTOCI" as required under Indian Accounting Standards 109 "financial instruments" but the Holding Company has decided to carry
- Investment CIG The Holding Company made investment of Rs. 254,53.19 lakhs in CIG realty fund for which no details are available with the Holding Company. As explained by management, the Holding Company is planning to file a separate Intervention Application "IA" before Hon'ble Supreme Court of India requesting Hon'ble Court to take up this matter. Management also explained that CIG funds are already under investigation by Enforcement Directorate (ED) and Serious Fraud Investigation Office (SFIO). Considering the nature of this investment, same is to be valued at fair value through other comprehensive income "FVTOCI" as required under Indian Accounting Standards 109 "financial instruments" but the Holding Company has decided to carry investment made in CIG funds at cost as the matter is under investigation by various authorities

Impairment Assessment of Bank and Corporate Guarantees

The holding company is having outstanding bank and corporate guarantee of Rs. 968,91.26 as per its last audited financials for year ending 31" March, 2022. The company has not conducted any impairment assessment on the same in accordance with the principles of Indian Accounting Standards 109 "financial instruments

Trade receivables and other financial assets The Holding Company has trade receivable and other financial assets as on 30" June, 2022 are as follows: -

Amounts in Lakhs of Rs. Carrying amount **Particulars** Amount Provision accounted for till 30.06.2022 80,790,81 31.521.87 49,268.95 Trade Receivable Security Deposits 52.612.89 934.04 51,678.86 Non-Current Loans and Advances 100.00 100.00 Current Loans and Advances 81,33,37 520.00 76.13.37 Advances for purchase of Shares 31,079.48 31,079.48 50.67 Staff Imprest & Advances 50.67 13.08 Advances to others 13.08

The Holding company has not assessed loss allowance for expected credit losses on financial assets in accordance with the principles of Indian Accounting Standards AS 109 - "Financial Instruments".

The Holding Company, as on 30" June, 2022, has shown inventory of Rs. 62,517,96 Lakhs and project in progress "PIP" of Rs. 17,51,754.02 Lakhs. Holding Company is currently carrying these inventory and PIP items at cost which is computed based on percentage of completion method under Indian Accounting Standard 115 "Revenue from Contracts with Customers". In view of the fact that in majority of the projects of the Holding Company, construction and other operational activities are on hold since last 27-60 months, there are high indicators that such inventory and PIP assets should be tested for evaluating their respective net realised value "NRV" in accordance with the requirement of Indian Accounting Standard 2 "inventories". Further, management is in the process of verification of title documents for land and other immovable assets.

As per the explanation provided by the management, pursuant to the approval of Hon'ble Supreme Court of India, Project Management Consultants (PMCs) have been appointed for the projects for estimation of work done till date, cost to be incurred further to complete the projects and to provide applicable completion timelines. These PMC's have also conducted actual physical assessment of the projects and submitted their reports. Management was earlier of the view that NRV assessment of inventory and PIP can be made only after the appointed PMCs complete their assessment of respective projects and submit their final reports but same is still awaited.

Further, the Holding Company has during the guarter capitalized expenses to the tune of Rs. 67,43.27 Lakhs as construction expenses (including interest expense of Rs. 61,54.51 Lakhs). The Same is in contravention of the provisions of Indian Accounting Standard 16 "Property plant and equipment" and Indian Accounting Standard 23 "Borrowing cost" as construction activity for all the projects is stalled since last 5-6 years. This has resulted in understatement of current quarter loss by above said amount. Also further, the Holding Company, in its financial results has bifurcated PIP under two headings - "Project in progress on which revenue is not recognized" and "Amount recoverable from project in

progress (on which revenue is recognized)". We have not been provided with any basis on which this bifurcation is made. **External Confirmation**

The Holding company has not initiated the process of external confirmation for outstanding balances of following areas as on 30° June, 2022 are as follow: Amounts in Lakhs of Rs. Provision accounted for till 30.06.2022 Carrying amount Particulars Amount 80,790.81 31,521.87 49,268.95 Trade Receivable 80,429.41 386.34 80.043.06 Trade Payable Advances received from Customers 11,25,503.97 11,25,503.97

Advances to Suppliers	7,118.40		7,118.40
Security Deposits	52,612.89	934.04	51,678.86
Loans and advances to Subsidiaries	4,34,878.47	1,588.90	4,33,289.42
Loans to Joint Venture and Associates	8,381.00	-	8,381.00
Other Loans and advances	82,33.37	520.00	77,13.37
Advances for purchase of land and project pending commencement	612,87.37	300,00.00	312,87.37
Loans from Subsidiaries, Joint Venture and Associates	81,385.64	52 gr	81,385.64
Security and other deposits payable	42,573.89	- 34	42,573.89
Staff Imprest	50.67	105	50.67
Inter Corporate Deposits	20,112.06	39	20,112.06
Other Assets	6,350.23		6,350.23

The Holding company has expressed its inability to send confirmation requests in respect of above-mentioned areas due to uncertainty about the amount receivable and payable appearing in the books of accounts which are outstanding for significantly long period of time.

In respect to confirmations of bank balances, margin money balance and term deposits, the Holding Company has not sent the confirmation requests to any of the banks. In view of non-existence of

With respect to the loans and borrowings taken by the Holding Company amounting to Rs. 2,79,974.88 Lakhs as on 30th June, 2022, no confirmation requests have been sent till date of this report.

The Holding Company is accruing interest expense on the said loans is accrued at a provisional rate of interest. Such provisional rate of interest is based on the details available with the Holding Company regarding interest rates charged by banks/ financial institutions and the same are 4-5 years old. The Holding Company, has before the date of approval of financial results for the quarter ending 30° June, 2022, obtained statement of accounts from several banks / financial institutions regarding its borrowings. The Holding Company analysed the statements, obtained from banks / financial institutions, and additional liability, related to interest and penal interest, was identified to the tune of Rs. 907,77.98 Lakhs. The Holding Company accrued the additional liability in the guarter ending 30" June, 2022 whereas the interest / penal interest pertained to the earlier periods also. Non accounting of interest / penal interest in earlier period, as part of error accounting, is in contravention to the provisions of Indian Accounting Standard 8 "Accounting policies, changes in accounting estimates and errors". The Holding Company, is still in process of getting these statements from remaining banks / financial

The Holding Company is in the process of estimating impact of its contingent liabilities which is subject to the decision of Hon'ble Supreme Court of India on proposed resolution framework submitted by the Group.

m) The holding company has made many adjustments in accordance with Indian Accounting Standards applicable to the company as on 31 March, 2020. The holding company is in the process of identifying the impact already incorporated in the books of accounts in previous years.

Revenue from real estate projects As per Unaudited Consolidated Financial Results, The Holding Company is accounting for revenue under real estate projects using percentage of completion method (POCM) with an understanding that

over time is it satisfies any one of the following criteria:-The customer simultaneously receives and consumes the benefits provided by the entity's performance as the entity performs The entity's performance creates or enhances an asset (for example, work in progress) that the customer controls as the asset is created or enhanced

performance obligations are satisfied over time, Provisions of paragraph 35 of Indian Accounting Standard 115 "revenue from contracts with customers" specifies that an entity can recognise revenue

The entity's performance does not create an asset with an alternative use to the entity and; the entity has an enforceable right to payment for performance completed to date. On perusal of various agreements entered by the Holding Company with home buyers, it seems that the Holding Company does not satisfies any of the condition specified in paragraph 35 of Indian

Accounting Standard 115 "revenue from contracts with customers". Based on the explanation provided by the management, they are in agreement with our understanding and are in the process of evaluation its impact on the present and earlier presented periods.

The Holding Company has long outstanding statutory liabilities as on 30° June, 2022, details of which are as follows:-

Outstanding since Nature of dues Principal amount outstanding (Rs. in lakhs) Financial Year 2014 - 2015 102,46,88 Income tax deducted at source Financial Year 2018 - 2019 rofessional Tax 24,42.87 Provident Fund Financial Year 2015 - 2016 Regarding tax deducted at source, the Holding Company has decided not to deposit outstanding amount of tax deducted at source till 20" January, 2020 i.e. period before the date when court appointed management took over. Accordingly, the same are still outstanding in the books of accounts of the Holding Company,

chapter XVII of Income-tax Act, 1961 which mandates deduction of tax at source at earlier of booking or payment. The Holding Company is filling its GST returns in the states wherein it has obtained registration. However, there is no reconciliation available with the Holding Company for the sales / input tax credit "ITC"

During guarter ending 30" June, 2022, the Holding Company is not deducting tax at source at the time of booking/accrual of expense related to interest cost. Same is in contravention of the provisions of

appearing as per books of accounts and details filled in the GST returns. As on 30° June, 2022, the Holding Company has an accumulated balance of Rs. 11,731.74 Lakhs pertaining to input tax credit "ITC" receivable under Goods and Services Tax Act, 2017. The Holding Company does not have any ITC register and has also not provided any reconciliation between "ITC balance appearing in books" and "balance appearing in GST department's portal". In absence of any

such detail and reconciliation, we are unable to comment on accuracy or completeness of the same. Further, the holding company has long outstanding dues payable to employees amounting to Rs. 6,028.51 Lakhs as on 30° June, 2022. The holding company is in the process of evaluating the period from which dues to employees are outstanding and also in settlement of full and final amount payable to past employees of the holding company.

As per the Unaudited Consolidated Financial Results. The Holding Company has failed to repay deposits accepted by it including interest thereon in respect of the following deposits:

Unpaid matured deposits (Principal amount) Principal paid during the Unpaid matured deposits (Principal amount) as at 31" March, 2022 (Rs. Lakhs) current guarter (Rs. Lakhs) as at 30° June 2022 (Rs. Lakhs) Deposits that have matured on or before March 31, 2017 579,92.40 31.49 579.60.91 The total unpaid interest as on 30" June, 2022 (including interest not provided in the books) amount to Rs. 54,676,40 Lakhs. Further, the Holding Company has not provided for interest payable on public deposits which works out to Rs. 1,678.08 Lakhs for the current period ended 30" June, 2022 (Cumulative upto 30" June, 2022)

Besides, the impact of non-provision of interest payable on public deposits of Rs. 1,678.08 lakhs for the quarter ended 30th June, 2022 on the profit and loss, we are unable to evaluate the ultimate likelihood of penalties/ strictures or further liabilities, if any on the Holding Company. Accordingly, impact, if any, of the indeterminate liabilities on these Unaudited Consolidated Financial Results is currently not ascertainable, and hence we are unable to express a conclusion on this matter.

As per the Unaudited Consolidated Financial Results of the Holding Company as on 30" June, 2022 which contains the details of Intervention Application "IA" before Hon'ble Supreme Court of India

Further, the Holding Company has also accepted security deposits from various entities amounting to Rs. 22, 127.38 Lakhs as on 30° June, 2022. As per the Unaudited Consolidated Financial Results, there have been delays in the payment of dues of non-convertible debentures, term loans & working capital loans (including principal, interest and/or other charges as the case may be) to the lenders of the Holding company and the total of such outstanding amount to Rs. 7,07,928.67 Lakhs as on 30° June, 2022. The lenders have initiated the action against the Holding company under various acts.

wherein, the Holding Company has stated that erstwhile management has invested in the state of Hyderabad through a collaboration agreement with M/s Dandamundi Estate and Mr. D.A. Kumar and deposited an amount of Rs. 481,31.00 lakhs (out of which an amount of Rs. 6,00.00 lakhs got adjusted on account of some dues of M/s Dandamundi Estate). Now the new management, is trying to recover the amounts deposited with M/s Dandamundi Estate and Mr. D.A. Kumar along with interest @ 18% pa and has not created any provision against said deposit in the books of accounts on account. s) The group has goodwill amounting to Rs. 383,80.79 Lakhs appearing in the financial results as on 30° June, 2022 on account of its investment made in subsidiaries. The books of accounts of the subsidiaries are either not available with the Holding Company or if available, they are not audited since last 3-4 years. There are accumulated losses in the subsidiaries and also substantial/full erosion of net worth and hence the recoverability of goodwill could not be ascertained. These are strong indicators of conducting impairment assessment for Goodwill in accordance with the principles of Indian

Accounting Standard 36 - "Impairment of Assets" The Unaudited Consolidated Financial Results, the holding company has shown income from maintenance charges amounting to Rs. 1,022.03 Lakhs during the quarter ended 30° June, 2022. We have not been provided with the relevant supporting documents to verify completeness and accuracy of said income. Further, the Holding Company is unable to correctly map the monies received with appropriate customer codes. Due to this, Rs. 162.89 Lakhs have been accounted for under advance from customer

during the quarter ending 30" June, 2022. Cumulative total of such receipts which are not identifiable is Rs. 2,577.05 Lakhs With respect to below mentioned areas appearing in the books of accounts of the Holding Company as on 30" June, 2022. There are several old outstanding balances for which there is no information/ supporting documents available with the Holding Company: -

Other comprehensive income / (loss) amounting Rs. (523,31.93) lakhs Provision for bad and doubtful debts/ trade receivables amounting Rs. 323,73.95 lakhs

Allowances for bad and doubtful loans and advances to related parties amounting to Rs. 15,89.04 lakhs Other loans and advance amounting to Rs. 82,33.37 Lakhs and provision made against the same amounting to Rs. 520.00 lakhs

Trade receivables and advances received from customers amounting Rs. 11930,75.62 Lakhs Loans/ advances given to subsidiaries, joint ventures and associates amounting to Rs. 4689,32.90 Lakhs

Loans taken from subsidiaries, joint ventures and associates amounting to Rs. 74.192.20 Lakhs. Expenses payable amounting to Rs. 51,612.66 Lakhs

Current Tax Assets amounting to Rs. 3004.64 Lakhs Deferred Liability amounting to Rs. 2.36.049.12 Lakhs Advance given for purchase of land amounting to Rs. 61,287,37 Lakhs and its Ind AS adjustments amounting to Rs. 43,65,00 Lakhs

Provision for doubtful advance given for purchase of land amounting Rs. 30,000,00 Lakhs Investment in Subsidiary - Corporate Guarantee amounting to Rs. 8.70 Lakhs

Trade payable amounting to Rs. 80,043.06 lakhs Advances to suppliers amounting to Rs. 7,118.40 Lakhs

Security deposits receivable amounting to Rs. 51,678.86 Lakhs Security deposits payable amounting to Rs. 42,573.89 Lakhs

Staff imprest amounting to Rs. 50.67 Lakhs Inter corporate deposits amounting to Rs. 20,112.06 Lakhs

Income from Operations (Turnover)

Profit/(Loss) Before Tax

Other assets amounting to Rs. 6,350.23 Lakhs

Investment in CIG Funds (Ind AS Adjustments) amounting to Rs. 9,60.83 Lakhs Security Deposits receivables (Ind AS Adjustments) amounting to Rs. 2,867.51 Lakhs

Prepaid Expenses (Ind AS Adjustments) amounting to Rs. 17.84 Lakhs Loans to Subsidiaries (Ind AS Adjustments) amounting to Rs. 50,730.57 Lakhs

Term loans from bank and Financial Institution (Ind AS Adjustments) amounting to Rs. 63.93 Lakhs Statutory Dues (Ind AS Adjustments) amounting to Rs. 8.06 Lakhs

Other Pavables (Ind AS Adjustments) amounting to Rs. 121.85.67 Lakhs

Advance from Customers (Ind AS Adjustments) amounting to Rs. 121,70.42 Lakhs

The Holding Company had received an arbitral award dated 6° July 2012 passed by the London Court of International Arbitration (LCIA) wherein the arbitration tribunal has directed the Holding Company to purchase the investment of Cruz City 1 (a company owned by Lehman Bros.) in Kerrush Investment Ltd. (Mauritius) at the overall value of USD 298,382,949.34 (Previous year ended 31" March 2022 -USD 298,382,949.34) The High Court of Justice, Queen's Bench Division, Commercial Court London had confirmed the said award.

Further, consequent to the order passed by the Hon'ble High Court of Delhi in the case instant, the Holding company is required to make the aforesaid investment into Kerrush Investments Ltd. (Mauritius). The decree of the aforesaid amount against the Holding company is pending for execution. A forensic audit of the Holding Company was conducted as per directions of the Hon'ble Supreme Court, and the report on the forensic audit was submitted in a sealed envelope to the Hon'ble Supreme

Court. We have been informed that the report on the forensic audit is not available with the Holding Company or its Board of Directors; hence impact of observations in the forensic audit report can be ascertained only after the same is obtained. We did not audit the financial statements/information of Libya branch office, included in the Consolidated financial statements of the Holding Company, whose financial statements/information reflect total assets of Rs. 13,28.47 lakhs (Previous year 2021-22 Rs. 13,28.47 Lakhs) as at 30" June, 2022 and total revenues of Rs. NIL (Previous year Rs. NIL) for the year ended on that date, as considered in the Consolidated financial statements and described above. The holding company has also made provision against all assets of Rs. 13.28.47 Lakhs (Previous year 20201-22 Rs. 13.28.47 Lakhs). The

	financial statements/information of this branch have not yet been audited by the branch auditor due to the adverse political situation prevailing in Libya. The holding company has also not applied for necessary approvals from AD category — 1 bank to write off all the assets and write back all the liabilities.		ounts	
111	Key Standalone Financials are as follows:			
				(Rs. In Lakhs)
SI	4 State Stat	Quarter Ended	Quarter Ended	Year Ended
No	Particulars	30.06.2022	30.06.2021	31.03.2022
1		(Un-audited)	(Un-audited)	(Audited)

Profit/(Loss) After Tax (1,16,601.55)(22,258.72) (94,713.64) (1.16.603.75) Total Comprehensive Income for the period Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax) (22,172.49) (94,513,36) IV. The above is an extract of the detailed format of consolidated Financial Results for guarter June 30, 2022 filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure) Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results are available on the Stock Exchange websites (www.bseindia.com/www.nseindia.com/ Company's website www.unitechgourp.com.

For Unitech Limited

6,114.76

(94,713.64)

Yudhvir Singh Malik Chairman & Managing Director

(22,258.72)

1,976.46

(1.16,601.55)

www.readwhere.com

Place: Gurugram

Dated: 13th July, 2023