

Public Notice**Disinvestment of M/s Unitech Power Transmission Limited (UPTL)**

(a wholly-owned subsidiary of M/s Unitech Limited, Signature Towers, Tower-B, 8th Floor, South City-1, Sector-30, Gurugram)

It is hereby informed that the Government appointed Board of Directors of M/s Unitech Limited, appointed with the prior approval of Hon'ble Supreme Court vide its order dated 20.01.2020, has initiated the process for disinvestment of 100% equity shareholding of M/s Unitech Power Transmission Limited (UPTL), a wholly-owned subsidiary of M/s Unitech Limited, in terms of the Hon'ble Supreme Court's order dated 23.03.2021.

2. M/s UPTL, which was incorporated on 14.09.1995 under the Companies Act, 1956, has been a leading engineering and turnkey contracting Company with specialization in the manufacturing and erection of High Voltage Power Transmission Lines upto 800 kV. Its manufacturing Plant is located on 21.64 acres of leasehold land at Nagpur.

3. It is informed that one prospective Investor/ Buyer has quoted a Bid amount of Rs. 50.89 Crore for acquiring 100% equity shareholding of M/s UPTL on "as-is-where-is-whatever-is" basis which is presently under consideration. However, before the transaction is finalized, the Management has decided to take recourse to Swiss Challenge Method and provide an opportunity to all such Investors/ Buyers who may be interested to bid for the acquisition of UPTL. Complete Dossier on UPTL with Financial Results as on 31.03.2024 are available on Unitech's website – www.unitechgroup.com

4. All the interested Investors/ Buyers are, accordingly, informed through this Public Notice to submit their bids in sealed envelopes to the undersigned on or before 3.00 pm on 20.08.2024. The deadline for submission of bids shall not be extended any further. In order to be eligible, the participating Bidders shall quote atleast Rs. 1.00 Crore above the Bid amount of Rs. 50.89 Crore, which is payable within 90 days from the date of approval of the Hon'ble Supreme Court, and also submit a Performance Bank Guarantee of an amount equivalent to 5% of their quoted Bid amount as a commitment to the bid. The transaction shall be subject to approval of the Hon'ble Supreme Court.

5. If no Bid is received within the stipulated time or the Bid conditions are not met, the Management shall proceed further without affording any further opportunity.

6. In case of any clarification or query, Mr. Gyanendra Chaturvedi, CFO, UPTL, may be contacted at his e-mail gkc@uptl.co.in and/ or mobile +91-93122 42661.

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