

States' earnings from stamp duty and registration fees rise 34% in FY22

PRESS TRUST OF INDIA Mumbai, June 10

STATES' REVENUES FROM stamp duty and registration fees jumped 34% in FY22 to ₹17.11 lakh crore, with Maharashtra leading all the states, a domestic brokerage said on Friday.

40% growth in the revenue collection from the two sources at ₹3.55 lakh crore, and was followed by Uttar Pradesh at ₹2 lakh crore (up 22%) and Tamil Nadu at ₹1.43 lakh crore (up 23%), the report by Motilal Oswal Financial Services said. From a revenue growth perspective, Telangana wit-

nessed the highest increment at 136% to ₹1.23 lakh crore as against ₹2,433 crore in the year-ago period, the report which analysed 27 states and the Union Territory of Jammu and Kashmir said. The revenues are collected primarily from real estate transactions in a particular state, and will get influenced



both by the number of deals and also the prices at which they happen, the report said. The brokerage's chief economist Nikhil Gupta said the residential realty market witnessed a revival in the last fiscal and the average growth in the last two years of the pandemic was 15%. He, however, was sceptical if

the growth can be sustained amid economic uncertainties. "Considering the facts that interest rates have bottomed out, fiscal incentives have expired, inflation is high and economic uncertainty is also steep, FY22 performance in the residential property market is unlikely to be repeated next year," Gupta said.

Berger Paints factory fire: One contractual employee dies

BERGER PAINTS INDIA on Friday said that one of the 23 employees hospitalised after a fire at its Howrah Plant on Wednesday has succumbed to his injuries, while 17 are out of danger. One of the contractual employees, who had suffered injuries and was in a critical condition, has passed

away on Friday, said Berger Paints in an official update on the medical condition of the injured employees. "Of the 23 employees who have been receiving medical attention, 17 are out of danger and most of them are expected to be released soon," the company said. —PTI

UNITECH LIMITED. Extract of Audited Consolidated Financial Results for the Quarter & Year Ended 31st March, 2021. Table with columns: Particulars, Quarter Ended 31.03.2021 (Audited), Year Ended 31.03.2020 (Audited), and (Rs. in Lakhs except EPS). Rows include Total Income from Operations, Net Profit, Total Comprehensive Income, etc.

UNITECH LIMITED. Extract of Audited Consolidated Financial Results for the Quarter & Year Ended 31st March, 2021. Table with columns: Particulars, Amount, Provision accounted for till 31.3.2021, and Carrying amount. Rows include Trade Receivable, Trade Payable, Advances received from Customers, etc.